

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2003 (UNAUDITED)

POPULATION LAST CENSUS 5,613
 NET VALUATION TAXABLE 2003 \$1,490,344,799
MUNICODE 1821

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2004
 MUNICIPALITIES - FEBRUARY 10, 2004**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of WATCHUNG County of SOMERSET

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined by:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature: 
 Name and Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained here are in proof. I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, WILLIAM J. HANCE, am the Chief Financial Officer, License # N0 - 431, of the BOROUGH of SOMERSET County: WATCHUNG and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as December 31, 2003, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances of the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2003.

Signature: 
 Title: CHIEF MUNICIPAL FINANCE OFFICER
 Address: 15 MOUNTAIN BOULEVARD WATCHUNG, NEW JERSEY 07069
 Phone #: (908) 756 - 0080
 Fax #: (908) 757 - 7027

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough of Watchung, as of December 31, 2003 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2003 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789 - 9300

(Phone Number)


Certified by me:

This 2nd day of February, 2004

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2003 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: Edward P. Bennett

Signature: 

Certificate #: 0001569

Date: 2/3/09

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER
GROUP #1 - ELIGIBLE**

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45. ee.
10. The Municipality has not applied for Extraordinary Aid for 2004.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality BOROUGH OF WATCHUNG
Chief Financial Officer: WILLIAM J. HANCE
Signature: *William J. Hance*
Certificate #: NO - 431
Date: 2/5/04

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002382
 Fed I.D. #
BOROUGH OF WATCHUNG
 Municipality
SOMERSET
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: 12/31/03

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$ 214,510.11	\$

Type of audit required by OMB A-133 and OMB 98-07:

Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance With
 Government Auditing Standards (Yellow Book)
 None

Note:

- All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07. Expenditures are defined in section 205 of OMB A-133.
- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities **Exclude state aid (i.e. CMPRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


 Signature of Chief Financial Officer

2/5/04
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION


The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Watchung County of Somerset during the year 2003 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name	<u></u>
Title	<u>Registered Municipal Accountant</u>


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2003

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2003 and filed with the County Board of Taxation on January 10, 2004 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 1,605,968,053

<u></u>
SIGNATURE OF TAX ASSESSOR
BOROUGH OF WATCHUNG
MUNICIPALITY
SOMERSET
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2003**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	5,478,545.29	
CHANGE FUND	200.00	
STATE OF NEW JERSEY - SENIOR CITIZENS AND VETERANS	5,478,745.29	
TAXES RECEIVABLE	1,149.79	
REVENUE ACCOUNTS RECEIVABLE	229,507.30	
INTERFUNDS:	53,323.90	
GENERAL CAPITAL FUND	485.23	
FEDERAL AND STATE GRANT FUND		620.15
ASSESSMENT TRUST FUND	32,824.79	
ANIMAL CONTROL TRUST FUND		820.20
OTHER TRUST FUND		302,868.36
APPROPRIATION RESERVES		898,429.75
ACCOUNTS PAYABLE		259,965.81
PREPAID TAXES		155,364.37
RESERVE FOR:		
DUE STATE OF NEW JERSEY - DCA FEES		2,154.00
BOND AND ESCROW REVIEW FEES		1,721.37
TAX APPEALS		185,276.96
COUNTY TAXES PAYABLE		115,623.16
LOCAL SCHOOL TAXES PAYABLE		87,496.00
RESERVE FOR RECEIVABLES		2,010,340.13 C
FUND BALANCE		316,141.22
	5,796,036.30	3,469,554.95
		5,796,036.30

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2003

Title of Account	Debit	Credit
ASSESSMENT TRUST FUND		
CASH	104,853.50	
ASSESSMENTS RECEIVABLE	792,217.23	
PROSPECTIVE ASSESSMENTS FUNDED	88,350.00	
INTERFUNDS:		
CURRENT FUND		32,824.79
AMOUNT TO BE RAISED BY TAXATION:		
FUNDED BY ASSESSMENT BONDS	81,800.67	
CANCELLED ASSESSMENTS	3,990.00	
ASSESSMENT SERIAL BONDS		945,000.00
RESERVE FOR ASSESSMENTS		7,428.30
FUND BALANCE		85,958.31
	1,071,211.40	1,071,211.40
ANIMAL CONTROL TRUST FUND		
CASH	629.31	
DUE CURRENT	820.20	
PREPAID DOG LICENSES		369.00
RESERVE FOR EXPENDITURES		1,080.51
	1,449.51	1,449.51
TRUST OTHER FUND		
CASH	2,559,526.29	
DUE CURRENT FUND	302,868.36	
ACCOUNTS PAYABLE		6,500.00
RESERVE FOR:		
VARIOUS TRUST DEPOSITS		2,855,894.65
	2,862,394.65	2,862,394.65

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2002:..... (1) \$ 7,195.17
x 25%

(2) \$ 1,798.79

Municipal Public Defender Trust Cash Balance December 31, 2003:..... (3) \$ 0.00

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% of the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:

WILLIAM J. HANCE

Signature:



Certificate #:

NO-431

Date:

2/5/04

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

Purpose	Amount December 31, 2002 Per Audit Report	Receipts	Disbursements	Balance as at December 31, 2003
1. Requests & Gifts	\$ 11,518.36	\$ 1,347.00	\$ 710.00	\$ 12,155.36
2. Imp. to Borough Property - Don.	20.00			20.00
3. Police Department Furniture	3,700.00	1,500.00		1,500.00
4. Tax Premiums	512.36	55,500.00	44,200.00	15,000.00
5. 3rd Party Inspection Fees	762.95	40.00		512.36
6. POAA	175.00	503.00		802.95
7. Due State of NJ - Marriage Lic.	4,615.96	8,130.00	453.00	225.00
8. Fire Safety Penalties	94.92		250.00	12,495.96
9. Fire Department Penalties	200.00	3,401.00	3,601.00	94.92
10. Public Defender	5,000.00	2,232.00		7,232.00
11. Sidewalk Fund	4,338.41	9,590.00	9,547.08	4,381.33
12. Bulky Waste Permits	810,280.27	184,477.31		994,757.58
13. COAH	30,916.80	183,638.00	175,703.46	38,851.34
14. Police Outside Overtime	357,013.17	312,468.58	56,500.00	612,981.75
15. Open Space	125,068.99	4,891.51	304.71	129,655.79
16. SUJ	16,462.02	18,520.80	14,173.51	20,809.31
17. Recreation	542.90	339.09		881.99
18. Law Enforcement Trust	598,742.80	558,494.10	153,699.89	1,003,537.01
19. Developers Deposits		70,272.12	70,272.12	
20. Outside Liens				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
31.				
32.				
33.				
34.				
35.				
36.				
37.				
38.				
39.				
40.				
41.				
42.				
43.				
44.				
45.				
46.				
47.				
48.				
49.				
50.				
Totals:	\$ 1,969,964.91	\$ 1,415,344.51	\$ 529,414.77	\$ 2,855,894.65

Disbursements \$527,285.33
 PY Payables (4,370.56)
 New Payables 6,500.00
 \$529,414.77

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit	RECEIPTS				Current Budget	Other	Disbursements	Balance Dec. 31, 2003
		Assessments and Liens							
Improvement Sewer System Fox Chase Dr. / Kristy Ln.								13,980.58	
Improvement Sewer System Nottingham Dr.								(17,970.53)	
Construction Sewer System Valley Dr.								(189,350.00)	
Construction Sewer System Oakridge & Tall Timbers								1,745.85	
Construction Sewer System High Tor, Ridge & Parlin								25,475.16	
Curbing on Sherwood Dr, Friar Ln & Eismore Dr								57,683.90	
Redmont Rd.								(3,527.35)	
Valley Dr. & Brook Dr.								82,450.39	
Will Lane & Brook Dr.								15,582.30	
Assessment Bond Anticipation Note Issues:								XXXXXX	
Other Liabilities									
Trust Surplus								85,958.41	
*Less Assets "Unfinanced"								XXXXXX	
Surplus									
Due Current Fund								32,824.79	
Total								\$104,853.50	

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2003

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	5,033,627.49	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	5,033,627.49
CASH	1,504,596.18	
DEFERRED CHARGES:		
FUNDED	10,360,051.12	
UNFUNDED	6,533,627.49	
LOANS RECEIVABLE - NJ ENVIRONMENTAL INFRASTRUCTURE	447,024.00	
STATE AID RECEIVABLE	150,000.00	
DUE CURRENT FUND		485.23
SERIAL BONDS PAYABLE		7,537,000.00
LOANS PAYABLE		2,823,051.12
BOND ANTICIPATION NOTE PAYABLE		1,500,000.00
CAPITAL IMPROVEMENT FUND		209,040.72
CONTRACTS PAYABLE		177,883.31
ACCRUED INTEREST ON SALE OF BONDS		3,105.00
RESERVE FOR:		
PAYMENT OF BOND ANTICIPATION NOTES		134,500.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,012,089.94
UNFUNDED		5,314,222.80
FUND BALANCE		283,920.67
	29,753,715.58	29,753,715.58
EST. PROCEEDS BONDS AND NOTES AUTHORIZED		
DEFERRED UNFUNDED BOND ANTICIPATION NOTE	6,533,627.49 (1,500,000.00)	
TOTAL	5,033,627.49	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2003 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

FLEET BANK		
0036-210532		3,590,687.03
0035-822275		149,445.06
9417-785836		1,524,792.71
0036-214279		1,064.78
0035-822585		474,056.14
0036-521341		6,181.36
NJ / ARM		
102-00		222,705.95
HILLTOP COMMUNITY BANK		
200231802		774,121.27
NJ CASH MANAGEMENT		
171000076295		596,891.52
COMMERCE BANK		
0011174		1,026,491.73
0011175		4,218,612.35
TOTAL		12,585,049.90

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Balance Dec. 31, 2003	Grant	Balance Jan. 1, 2003	2003 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2003
	SAFE AND SECURE COMMUNITIES		60,000.00	30,000.00			30,000.00
	SOMERSET COUNTY PLANNING INCENTIVE GRANT	\$6,500.00		6,500.00			
	BODY ARMOR REPLACEMENT FUND		2,554.04	2,554.04			
	CLEAN COMMUNITIES PROGRAM		7,018.91	7,018.91			
	SOMERSET COUNTY YOUTH ATHLETIC & RECREATION	15,000.00	15,000.00	21,668.76			8,331.24
	FEDERAL BULLETPROOF VEST FUND	3,184.87	1,171.46	4,356.33			
	ALL HAZARDS EMERGENCY OPER. PLANNING PROGRAM		2,405.72				2,405.72
	ALCOHOL EDUCATION REHABILITATION FUND		1,848.71	1,228.56	620.15		
	RECYCLING TONNAGE		1,696.33	1,696.33			
	Totals	24,684.87	91,695.17	75,022.93	620.15		40,736.96

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Jan. 1, 2003 Balance	Transferred from 2003 Budget Appropriations		Cash Disbursed	Accounts Payable	Refund	Balance Dec. 31, 2003
		Budget	Appropriation By 40A:4-87				
SAFE AND SECURE COMMUNITIES	\$16,250.00	60,000.00		6,627.99			69,622.01
MATCH	87,697.64	147,000.00		176,481.39			58,216.25
SOMERSET COUNTY PLANNING INCENTIVE GRANT	10,825.60			3,761.58			7,064.02
MATCH	10,825.61			3,761.58			7,064.03
SPECIAL LEGISLATIVE	6,375.00						6,375.00
BODY ARMOR REPLACEMENT FUND		2,554.04					2,554.04
CLEAN COMMUNITIES PROGRAM			7,018.91	7,018.91			
SOMERSET COUNTY YOUTH ATHLETIC & RECREATION	11,071.90		15,000.00	15,214.66	2,200.00		8,657.24
DRUNK DRIVING FUND	12,099.44			144.00			11,955.44
RECYCLING TONNAGE GRANT	2,456.32		1,696.33				4,152.65
MUNICIPAL ALLIANCE CONTRIBUTION - MATCH		1,500.00		1,500.00			
FEDERAL BULLETPROOF VEST FUND		1,171.46	1,171.46				2,342.92
ALCOHOL EDUCATION REHABILITATION FUND		620.15	1,228.56				1,848.71
ALL HAZARDS EMERGENCY OPER. PLANNING PROGRAM			2,405.72				2,405.72
Totals	157,601.51	212,845.65	28,520.98	214,510.11	2,200.00		182,258.03

LOCAL DISTRICT SCHOOL TAX *

	Debit	Credit
Balance January 1, 2003	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2002- 2003) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2003 - June 30, 2004	XXXXXXXXXX	
Levy Calendar Year 2003	XXXXXXXXXX	7,489,950.00
Paid	7,402,454.00	XXXXXXXXXX
Balance December 31, 2003	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	87,496.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2003 - 2004) 85004-00		XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions.		
	7,489,950.00	7,489,950.00

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2003	XXXXXXXXXX	357,013.17
Levy Calendar Year 2003	XXXXXXXXXX	
Added Taxes	XXXXXXXXXX	298,070.00
Interest Earned	XXXXXXXXXX	5,966.55
		XXXXXXXXXX
	XXXXXXXXXX	8,432.03
Paid	56,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2003	612,981.75	XXXXXXXXXX
	669,481.75	669,481.75

NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2003	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2002- 2003)	XXXXXXXXXX	
Levy School Year July 1, 2003 - June 30, 2004	XXXXXXXXXX	
Levy Calendar Year 2003	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2003	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2003 - 2004)		XXXXXXXXXX
		XXXXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2003	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2002- 2003)	XXXXXXXXXX	
Levy School Year July 1, 2003 - June 30, 2004	XXXXXXXXXX	
Levy Calendar Year 2003	XXXXXXXXXX	3,842,864.30
Paid	3,842,864.30	XXXXXXXXXX
Balance December 31, 2003	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2003 - 2004)		XXXXXXXXXX
		XXXXXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2003	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXX	
80003-02		
2003 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
80003-03		4,776,166.65
County Library	XXXXXXXXXX	512,085.57
80003-04		
County Health	XXXXXXXXXX	
80003-05		408,564.73
County Open Space Preservation	XXXXXXXXXX	
80003-05		115,623.16
Due County for Added and Omitted Taxes	5,696,816.95	XXXXXXXXXX
Paid		XXXXXXXXXX
Balance December 31, 2003	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	115,623.16	XXXXXXXXXX
	5,812,440.11	5,812,440.11

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2003	XXXXXXXXXX	
2003 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	XXXXXXXXXX	XXXXXXXXXX
81108-00		
Sewer -	XXXXXXXXXX	XXXXXXXXXX
81111-00		
Water -	XXXXXXXXXX	XXXXXXXXXX
81112-00		
Garbage -	XXXXXXXXXX	XXXXXXXXXX
81109-00		
Municipal Open Space	XXXXXXXXXX	XXXXXXXXXX
304,036.55		
Total 2003 Levy	XXXXXXXXXX	304,036.55
80003-07		
Paid	304,036.55	XXXXXXXXXX
80003-08		
Balance December 31, 2003	XXXXXXXXXX	XXXXXXXXXX
80003-09		
	304,036.55	304,036.55

Footnote: Please state the number of districts in each instance.

Not Applicable

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2003	80004-01 xxxxxxxxxx	
State Library Aid Received in 2003	80004-02 xxxxxxxxxx	
Expended	80004-09	xxxxxxxxxx
Balance December 31, 2003	80004-10	

Not Applicable

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2003	80004-03 xxxxxxxxxx	
State Library Aid Received in 2003	80004-04 xxxxxxxxxx	
Expended	80004-11	xxxxxxxxxx
Balance December 31, 2003	80004-12	

Not Applicable

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

	Debit	Credit
Balance January 1, 2003	80004-05 xxxxxxxxxx	
State Library Aid Received in 2003	80004-06 xxxxxxxxxx	
Expended	80004-13	xxxxxxxxxx
Balance December 31, 2003	80004-14	

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance January 1, 2003	80004-07 xxxxxxxxxx	
State Library Aid Received in 2003	80004-08 xxxxxxxxxx	
Expended	80004-15	xxxxxxxxxx
Balance December 31, 2003	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2003

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	1,700,000.00	1,700,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated			XXXXXXXXXX
Adopted Budget	2,865,681.87	3,114,949.59	249,267.72
Added by N.J. S. 40A:4-87: (List on 17a)	28,520.98	28,520.98	XXXXXXXXXX
Total Miscellaneous Revenue Anticipated	2,894,202.85	3,143,470.57	249,267.72
Receipts from Delinquent Taxes	140,000.00	204,678.91	64,678.91
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	5,585,965.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	5,585,965.00	6,178,774.95	592,809.95
	10,320,167.85	11,226,924.43	906,756.58

ALLOCATION OF CURRENT TAX COLLECTIONS

Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	23,113,065.91
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	7,489,950.00	XXXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXXX
Regional High School Tax	80110-00	3,842,864.30	XXXXXXXXXX
County Taxes	80111-00	5,696,816.95	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	115,623.16	XXXXXXXXXX
Special District Taxes	80113-00		XXXXXXXXXX
Municipal Open Space Tax	80120-00	304,036.55	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	515,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	6,178,774.95	XXXXXXXXXX
* Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXXX
* Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	
		23,628,065.91	23,628,065.91

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2003

2003 Budget as Adopted	80012-01	10,291,646.87
2003 Budget - Added by N.J.S. 40A:4-87	80012-02	28,520.98
Appropriated for 2003 (Budget Statement Item 9)	80012-03	10,320,167.85
Appropriated for 2003 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	10,320,167.85
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	10,320,167.85
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,885,451.54
Paid or Charged - Reserve for Uncollected Taxes	80012-09	515,000.00
Reserved	80012-10	998,429.75
Total Expenditures	80012-11	10,298,881.29
Unexpended Balances Canceled (see footnote)	80012-12	21,286.56

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

NOT APPLICABLE

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2003 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2003 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	249,267.72
Delinquent Tax Collections 80013-02	XXXXXXXXXX	64,678.91
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	592,809.95
Unexpended Balances of 2003 Budget Appropriations 80013-04	XXXXXXXXXX	21,286.56
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	86,873.16
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Unexpended Balances of 2002 Approp. Reserves 80013-05	XXXXXXXXXX	744,603.40
Prior Years Interfunds Returned in 2003 80013-06	XXXXXXXXXX	
Collection of Other Accounts Receivable	XXXXXXXXXX	4,292.00
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2003 80013-07		XXXXXXXXXX
Balance December 31, 2003 80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXXXX
Interfund Advances Originating in 2003 80013-12	33,310.02	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	1,730,501.68	XXXXXXXXXX
	1,763,811.70	1,763,811.70

**SURPLUS - CURRENT FUND
YEAR 2003**

		Debit	Credit
1. Balance January 1, 2003	80014-01	XXXXXXXXXX	3,439,053.27
2.		XXXXXXXXXX	
3. Excess Resulting from 2003 Operations	80014-02	XXXXXXXXXX	1,730,501.68
4. Amount Appropriated in the 2003 Budget - Cash	80014-03	1,700,000.00	XXXXXXXXXX
5. Amount Appropriated in 2003 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2003	80014-05	3,469,554.95	XXXXXXXXXX
		5,169,554.95	5,169,554.95

**ANALYSIS OF BALANCE DECEMBER 31, 2003
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,478,745.29
Investments	80014-07	
Sub-Total		5,478,745.29
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,010,340.13
Cash Surplus	80014-09	3,468,405.16
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,149.79
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
State Aid Receivable		
Total Other Assets	80014-14	1,149.79
	80014-15	3,469,554.95

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2003 LEVY

1. Amount of Levy as per Duplicate (Analysis)	82101-00	\$	<u>22,951,309.90</u>
	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>463,191.85</u>
5. Total 2003 Levy	82106-00	\$	<u>23,414,501.75</u>
6. Transferred to Tax Title Liens	82107-00	\$	
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	<u>71,928.54</u>
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2002	82121-00	\$	<u>241,050.74</u>
	In 2003 *	\$	<u>22,806,015.17</u>
State's Share of 2003 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	<u>66,000.00</u>
R.E.A.P. Revenue	82124-00		
Total to Line 14	82111-00	\$	<u>23,113,065.91</u>
11. Total Credits		\$	<u>23,184,994.45</u>
12. Amount Outstanding December 31, 2003	83120-00	\$	<u>229,507.30</u>

13. Percentage of Cash Collections to Total 2003 Levy,
(Item 10 divided by Item 5) is $\frac{98.71\%}{82112-00}$

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>23,113,065.91</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>23,113,065.91</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2003 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99
NOT APPLICABLE**

To Calculate Underlying Tax Collection Rate For 2003

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale.....\$ _____

NET Cash Collected.....\$ _____

Line 5c (sheet 22) Total 2003 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Levy Sale.....\$ _____

NET Cash Collected.....\$ _____

Line 5c (sheet 22) Total 2003 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2003	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	499.79	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	6,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	58,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Vets. Deductions Allowed By Tax Collector	1,000.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2002 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	65,350.00
10.		
11.		
12. Balance December 31, 2003	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,149.79
Due To State of New Jersey		XXXXXXXXXX
	66,499.79	66,499.79


Calculation of Amount to be included on Sheet 22, Item 10-
2003 Senior Citizens and Veterans Deductions Allowed

Line 2	6,000.00
Line 3	58,750.00
Line 4 & 5	1,250.00
Sub-Total	66,000.00
Less: Line 7	
To Item 10, Sheet 22	66,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2003	XXXXXXXXXX	200,000.00
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX
Contested Amount of 2003 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	200,000.00	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)	14,723.04	XXXXXXXXXX
Balance December 31, 2003	185,276.96	XXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	185,276.96	XXXXXXXXXX
	200,000.00	200,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2003.


Signature of Tax Collector

F0347
License #

2/5/03
Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2004 MUNICIPAL BUDGET**

	YEAR 2004	YEAR 2003
1. Total General Appropriations for 2004 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXXXX
2. Local District School Tax -	80016-	7,489,950.00
School Budget	80017-	XXXXXXXXXX
	Actual	
	Estimate **	
3. Vocational School Tax -		XXXXXXXXXX
	Actual	
	Estimate *	
4. Regional School District Tax -		XXXXXXXXXX
	Actual	
	Estimate *	
5. Regional High School Tax -	80018-	3,842,864.30
School Budget	80019-	XXXXXXXXXX
	Actual	
	Estimate *	
6. County Tax	80020-	5,696,816.95
	80021-	XXXXXXXXXX
	Actual	
	Estimate *	
7. Special District / Open Space Taxes	80022-	304,036.55
	80023-	XXXXXXXXXX
	Actual	
	Estimate *	
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2004 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2004 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06	
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

* May not be stated in an amount less than "actual" Tax of 2003.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2004 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

NOT APPLICABLE

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

NOTE: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2004 Estimated Total Levy - 2003 Total Levy) / 2003 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
((B x C) + B)

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance, January 1, 2003	189,601.92	XXXXXXX
A. Taxes	189,601.92	XXXXXXX
B. Tax Title Liens	XXXXXXX	XXXXXXX
2. Canceled:	XXXXXXX	XXXXXXX
A. Taxes	XXXXXXX	XXXXXXX
B. Tax Title Liens	XXXXXXX	228.75
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXX	XXXXXXX
A. Taxes	XXXXXXX	XXXXXXX
B. Tax Title Liens	XXXXXXX	XXXXXXX
4. Added Taxes	15,306.74	XXXXXXX
5. Added Tax Title Liens	XXXXXXX	XXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXX	XXXXXXX
A. Taxes-Transfers to Tax Title Liens	XXXXXXX	XXXXXXX
B. Tax Title Liens-Transfers from Taxes	XXXXXXX	XXXXXXX
7. Balance Before Cash Payments	204,678.91	204,678.91
8. Totals	204,907.66	204,907.66
9. Balance Brought Down	204,678.91	XXXXXXX
10. Collected:	XXXXXXX	204,678.91
A. Taxes	204,678.91	XXXXXXX
B. Tax Title Liens	XXXXXXX	XXXXXXX
11. Interest and Costs - 2003 Tax Sale	XXXXXXX	XXXXXXX
12. 2003 Taxes Transferred to Liens	XXXXXXX	XXXXXXX
13. 2003 Taxes	229,507.30	XXXXXXX
14. Balance December 31, 2003	XXXXXXX	229,507.30
A. Taxes	229,507.30	XXXXXXX
B. Tax Title Liens	XXXXXXX	XXXXXXX
15. Totals	434,186.21	434,186.21

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is

17. Item No. 14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in 2004.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE	Debit	Credit
1. Balance, January 1, 2003	84101-00	XXXXXXXX
2. Foreclosed or Deeded in 2003	XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXX
5A.	84102-00	XXXXXXXX
5B.	84105-00	XXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX
8. Sales	XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX
10. Contract	84110-00	XXXXXXXX
11. Mortgage	84111-00	XXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXX
14. Balance December 31, 2003	84114-00	XXXXXXXX

NOT APPLICABLE

CONTRACT SALES

NOT APPLICABLE	Debit	Credit
15. Balance January 1, 2003	84115-00	XXXXXXXX
16. 2003 Sales from Foreclosed Property	84116-00	XXXXXXXX
17. Collected *	84117-00	XXXXXXXX
18.	84118-00	XXXXXXXX
19. Balance December 31, 2003	84119-00	XXXXXXXX

MORTGAGE SALES

NOT APPLICABLE	Debit	Credit
20. Balance January 1, 2003	84120-00	XXXXXXXX
21. 2003 Sales from Foreclosed Property	84121-00	XXXXXXXX
22. Collected *	84122-00	XXXXXXXX
23.	84123-00	XXXXXXXX
24. Balance December 31, 2003	84124-00	XXXXXXXX

Analysis of Sale of Property:
 * Total Cash Collected in 2003 _____ 84125-00

Realized in 2003 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2002 per Audit Report	Amount in 2003 Budget	Amount Resulting from 2003	Balance as at Dec. 31, 2003
NOT APPLICABLE				
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for In Budget of 2004
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____
4. _____	_____	_____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2004 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2004 Debt Service
Outstanding January 1, 2003	80033-01	xxxxxxx	8,262,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	725,000.00	xxxxxxx	
Outstanding, December 31, 2003	80033-04	7,537,000.00	xxxxxxx	
		8,262,000.00	8,262,000.00	
2004 Bond Maturities - General Capital Bonds			80033-05	\$ 725,000.00
2004 Interest on Bonds*		80033-06	\$325,065.75	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2003	80033-07	xxxxxxx	1,146,000.00	
Issued	80033-08	xxxxxxx		
Paid	80033-09	201,000.00	xxxxxxx	
Outstanding, December 31, 2003	80033-10	945,000.00	xxxxxxx	
		1,146,000.00	1,146,000.00	
2004 Bond Maturities - Assessment Bonds			80033-11	\$ 201,000.00
2004 Interest on Bonds*		80033-12	\$36,570.75	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 361,636.50

LIST OF BONDS ISSUED DURING 2003

Purpose	2004 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2004 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOANS**

Green Trust Loans		Debit	Credit	2004 Debt Service
Outstanding January 1, 2003	80033-01	xxxxxxx	605,578.06	
Issued	80033-02	xxxxxxx		
Paid	80033-03	57,536.48	xxxxxxx	
Outstanding, December 31, 2003	80033-04	548,041.58	xxxxxxx	
		605,578.06	605,578.06	
2004 Bond Maturities - General Capital Loans				\$ 58,692.97
2004 Interest on Loans*				10,675.21

Economic Development Loans		Debit	Credit	2004 Debt Service
Outstanding January 1, 2003	80033-01	xxxxxxx	221,145.82	
Issued	80033-02	xxxxxxx		
Paid	80033-03	24,769.62	xxxxxxx	
Outstanding, December 31, 2003	80033-04	196,376.20	xxxxxxx	
		221,145.82	221,145.82	
2004 Bond Maturities - General Capital Loans				\$ 24,769.62
2004 Interest on Loans*				1,790.94

Infrastructure Loans		Debit	Credit	2004 Debt Service
Outstanding January 1, 2003	80033-01	xxxxxxx	2,177,805.69	
Issued	80033-02	xxxxxxx		
Paid	80033-03	99,172.35	xxxxxxx	
Outstanding, December 31, 2003	80033-04	2,078,633.34	xxxxxxx	
		2,177,805.69	2,177,805.69	
2004 Bond Maturities - General Capital Loans				\$ 106,053.30
2004 Interest on Loans*				54,168.76

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2004 DEBT SERVICE FOR BONDS**

Not Applicable

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2004 Debt
Outstanding January 1, 2003	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2003	80033-04		xxxxxxx	
2004 Bond Maturities - Term Bonds		80034-04	\$	
2004 Interest on Bonds*		80034-05	\$	

TYPE I SCHOOL SERIAL BOND

Not Applicable				
Outstanding January 1, 2003	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2003	80034-09		xxxxxxx	
2004 Interest on Bonds*		80034-10	\$	
2004 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2003

Purpose	2004 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Not Applicable				
Total	80035-			

2004 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Not Applicable

Outstanding
Dec. 31, 2003

2004
Interest
Requirement

1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Date of Issue *	Amount of Note Outstanding Dec. 31, 2003	Date of Maturity	Rate of Interest	2004 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. #00-06 Various Public Works & Police	\$667,500 00	12/08/00	\$535,000 00	12/03/04	1 20%	24,722 22	\$6,420 00	12/03/04
Facility Improvements								
2. #01-10 & 03-02 Various 2001 Capital Improv.	205,000 00	12/06/01	965,000 00	12/03/04	1 20%	7,933 43	11,580 00	12/03/04
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total	\$872,500 00		\$1,500,000 00				\$32,655 65	\$18,000 00

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2001 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2004 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS		Balance - January 1, 2003		2003		Balance - December 31, 2003	
Specify each authorization by purpose. Do not merely designate by a code number.		Funded	Unfunded	Authorizations	Contracts Payable - Canceled	Expended	Authorizations Canceled
		Funded	Unfunded			Funded	Unfunded
91-18	Boro Rehabilitation of 9 Dwellings Pursuant to the Watchung Boro Rehabilitation Program	32,994.13				32,994.13	
96-11	Valley Drive/ Brook Drive Sewers			4,910.85			4,910.85
96-16	Construction of Improvement to Will Lane & Brook Dr	91,932.22			32,398.24		59,533.98
97-17	Reconstruction of Johnson Dr (Section 1)		842.50				842.50
98-08	Acquisition of Various Equipment & Capital Improv	3,868.80			3,598.30		270.50
98-22	Road Improvements		9,592.25				9,592.25
98-23	Rehabilitation of Dwellings Pursuant to COAH	4,500.00				4,500.00	
99-07	Acquisition of Equipment	1,190.87			1,190.87		
99-12	Installation of Sanitary Sewer & Public Water Conn along Century Ln, Cardinal Dr, Prince Dr, Smrst. & Valley Rd	210,092.75			10,712.50		220,805.25
99-14 & 02-05	Installation of Sanitary Sewer & Public Water Oakwood & Valley Rds	262,257.83			15,800.00	776.25	277,281.58
00-05	General Road Resurfacing and Rehabilitation Projects		80,817.05			23,776.36	34,540.69
00-06	Various Public Works & Police Facility Improvements		1,714.89			1,714.89	
00-10	Acquisition of Various Equipment & Capital Improv	40,280.20				4,631.20	35,649.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2003		2003 Authorizations	Contracts Payable - Canceled	Expended	Authorizations Canceled	Balance - December 31, 2003	
	Funded	Unfunded					Funded	Unfunded
00-12 Sewer Design, Construction & Rehabilitation		63,089.43			52,349.00			10,740.43
01-08 Acquisition of Various Equipment & Capital Improv	80,345.41				19,900.67		60,444.74	
01-09 Purchase of Various Equipment and Public Works Improvements		122,773.05						122,773.05
01-10 & 03-02 Various 2001 Capital Improvements		4,804,033.44			2,073,724.87			2,730,308.57
01-19 & 02-04 General Road Resurfacing & Rehabilitation Proj	8,300.94	285,000.00			2,200.00		6,100.94	285,000.00
03-01 Purchase of Front End Loader		105,000.00			97,100.00			7,900.00
03-03 Various Road Sanitary Sewer Improvement Project		1,264,550.00					62,550.00	1,202,000.00
03-04 Various Road Water Improvement		602,700.00					30,135.00	572,565.00
03-12 Remediation of Underground Storage Tanks		40,000.00			27,650.00		12,350.00	
03-13 Acquisition of Police Equipment		10,000.00			9,520.64		479.36	
03-14 Improvement of Anderson Road		308,000.00			456.08		169,543.92	138,000.00
Total	735,763.15	5,579,863.61	2,330,250.00	31,423.35	2,350,987.37		1,012,089.94	5,314,222.80

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance, January 1, 2003	XXXXXXXXXX	124,975.72
Received from 2003 Budget Appropriation *	XXXXXXXXXX	150,000.00
Received from 2002 Budget Appropriations Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	102,250.00
Received from Reserve Canceled		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	168,185.00	XXXXXXXXXX
Balance December 31, 2003	209,040.72	XXXXXXXXXX
	377,225.72	377,225.72

* The full amount of the 2003 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

NOT APPLICABLE

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2003	xxxxxxx	
80030-01		
Received from 2003 Budget Appropriations *	xxxxxxx	
80030-02		
Received from 2003 Emergency Appropriations *	xxxxxxx	
80030-03		
Appropriated to Finance Improvement Authorizations		xxxxxxx
80030-04		xxxxxxx
Balance December 31, 2003		xxxxxxx
80030-05		xxxxxxx

*The full amount of the 2003 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

STATE AID \$150,000.00
 BONDS AND NOTES 2,012,065.00
 CAPITAL IMPROVEMENT FUND 168,185.00
\$2,330,250.00

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2003
 AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2003 or Prior Years
03-01 Purchase of Front End Loader	105,000.00	99,500.00	5,500.00	5,500.00
03-03 Various Road Sanitary Sewer Improv.	1,264,550.00	1,202,000.00	62,550.00	62,550.00
03-04 Various Road Water Improvement	602,700.00	572,565.00	30,135.00	30,135.00
03-12 Remediation of Underground Strg. Tanks	40,000.00			
03-13 Acquisition of Police Equipment	10,000.00			
03-14 Improvement of Anderson Road	308,000.00	138,000.00	20,000.00	20,000.00
Total 80032-00	2,330,250.00	2,012,065.00	118,185.00	118,185.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2003

	Debit	Credit
Balance January 1, 2003	80029-01 XXXXXXXXXX	283,920.67
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on Sale of Notes		
Reserve Canceled		
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to 2003 Budget Revenue	80029-03	XXXXXXXXXX
Balance December 31, 2003	80029-04 283,920.67	XXXXXXXXXX
	283,920.67	283,920.67

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2003	\$	NONE
2. Amount of Cash in Special Trust Fund as of December 31, 2003 (Note A)	\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2004	\$	
4. Amount of Interest on Bonds with a Covenant - 2004 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required	\$	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2003 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- D.
1. Total Tax Levy for the Year 2003 was \$ 23,414,501.75
 2. Amount of Item 1 Collected in 2003 (*) \$ 23,113,065.91
 3. Seventy (70) percent of Item 1 \$ 16,390,151.23

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2003?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2003?

Answer YES or NO YES If answer is "NO" give details

NOTE; If answer to Item B1 is YES, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the 2004 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2002 N
 2. 4% of 2002 Tax Levy for all purposes:
Levy -- \$ O
 3. Cash Deficit 2003 N
 4. 4% of 2003 Tax Levy for all purposes:
Levy -- \$ E

E.	Unpaid	<u>2002</u>	<u>2003</u>	<u>Total</u>
1. State Taxes	\$	\$	\$	\$
2. County Taxes	\$	\$ 115,623.16	\$ 115,623.16	\$ 115,623.16
3. Amounts due School Districts for Regional School Tax	\$	\$	\$	\$
4. Amounts due School Districts for Local School Tax	\$	\$ 87,486.00	\$ 87,486.00	\$ 87,486.00

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2003

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1. & 1a.	Certification and Affidavit
1b.	Uniform Construction code Certification
1c.	Municipal Budget Local Examination Qualification Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3.	Trial Balance - Current Fund
3a.	Trial Balance - Summary of Current Fund & State and Federal Grants
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6. & 6b.	Trial Balance - Trust Funds/ Schedule of Trust Deposits & Reserves
6a.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9. & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2003 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale - Chapter 99
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property, Contract Sales, Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map, Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damag
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Obligations
35. & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2003
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40.	Instructions
41. & 55.	Trial Balance - Utility Fund
42. & 56.	Trial Balance - Utility Assessment Trust Funds
43. & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44. & 58.	Utility Revenues and Appropriations
45. & 59.	2003 Operations - Water Utility
46. & 60.	Results of Operations, Operating Surplus and Analysis
47. & 61.	Utility Accounts Receivable, Utility Liens
48. & 62.	Deferred Charges and List of Judgments - Utility
49. & 63.	Summary Statement of Debt Service Requirements
50. & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51. & 65.	Debt Service for Utility Assessment Notes
51a. & 65a.	Schedule of Capital Lease Program Obligation
52. & 66.	Improvement Authorizations (Utility Capital)
53. & 67.	Capital Improvement Fund and Down Payments
54. & 68.	Utility Capital Improvements Authorized in 2003; Utility Capital Surplus