

2003 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2003 BUDGET)

MUNICIPALITY: BOROUGH OF WATCHUNG COUNTY : SOMERSET

ALBERT S. ELLIS	12/31/06
Mayor's Name	Term Expires

Municipal Officials	
LAUREEN B. FELLIN	Municipal Clerk
CATHERINE PARK	Tax Collector
WILLIAM J. HANCE	Chief Financial Officer
ROBERT B. CAGNASSOLA	Registered Municipal Accountant
Difrancesco, Kunzman, Coley, Yospin, Bernstein & Bateman	Municipal Attorney
6/1/98	Date of Orig. Appt.
C-0843	Cert No.
547	Cert No.
N-0431	Cert No.
50	Lic No.

Official Mailing Address of Municipality

MUNICIPAL BUILDING

15 MOUNTAIN BOULEVARD

WATCHUNG, NEW JERSEY 07069

Fax #: 908-757-7027

Sheet A

Governing Body Members	
Name	Term Expires
STEPHEN BLACK	12/31/05
CATHERINE ILCHERT	12/31/03
THOMAS FRANKLIN	12/31/03
WAYNE OTTO	12/31/04
GERALD M. MOBUS	12/31/05
DEBRA JOREN	12/31/04

Please attach this to your 2003 Budget and Mail to:

Director

Division of Local Government Services
 Department of Community Affairs
 Post Office Box 803
 Trenton, New Jersey 08625

Division Use Only	Municode	Public Hearing Date
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2003

MUNICIPAL BUDGET

Municipal Budget of the Borough of Watchung, County of Somerset, for the Fiscal Year 2003.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

24th day of April, 2003

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 24th day of April, 2003

Clerk
15 MOUNTAIN BOULEVARD
Address
WATCHUNG, NEW JERSEY
Address
908-756-0080
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq. Certified by me, this 24th day of April, 2003

Chief Financial Officer

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations Certified by me, this 24th day of April, 2003

Registered Municipal Accountant

SUPLEE, CLOONEY & COMPANY

308 East Broad Street

Westfield, NJ 07090

Address

908-789-9300
Phone Number

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do Not Advise This Certification Form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

Dated: _____ 2003

By: _____

SHEET 1

Dated: _____ 2003

By: _____

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

EXPLANATORY STATEMENT - (CONTINUED)
SUMMARY OF 2002 APPROPRIATIONS EXPENDED AND CANCELED

EXPLANATIONS OF APPROPRIATIONS FOR "OTHER EXPENSES"	BUDGET APPROPRIATIONS - ADOPTED BUDGET		BUDGET APPROPRIATIONS ADDED BY N.J.S. 40A:4-87		EMERGENCY APPROPRIATIONS	TOTAL APPROPRIATIONS		EXPENDITURES:		
	GENERAL BUDGET	WATER UTILITY	UTILITY	UTILITY		PAID OF CHARGED (INCLUDING RESERVE FOR UNCOLLECTED TAXES)	RESERVED	UNEXPENDED BALANCES CANCELED	TOTAL EXPENDITURES AND UNEXPENDED BALANCES CANCELED	OVEREXPENDITURES*
The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".										
Some of the items included in "Other Expenses" are:										
Materials, supplies and non-bondable equipment;					9,738,964.78					
Repairs and maintenance of buildings, equipment, roads, etc.					8,858,630.92					
Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.					858,834.98					
UNEXPENDED BALANCES CANCELED								21,498.88		
TOTAL EXPENDITURES AND UNEXPENDED BALANCES CANCELED								9,738,964.78		
OVEREXPENDITURES*										

* SEE BUDGET APPROPRIATION ITEMS SO MARKED TO THE RIGHT OF COLUMN "EXPENDED 2002 RESERVED."

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

"CAPS" CALCULATIONS

N.J.S.40A:4 - 45.1 et. seq. "The Local Government Cap Law" places limits on municipal expenditures. Commonly referred to as the "CAPS", it is actually calculated by a method established by the law.

In general the actual calculation works as follows. Starting with the figure in the 2002 budget for Total General Appropriations certain 2002 budget figures are subtracted; including the reserve for uncollected taxes, debt service, State and Federal aid, etc.. Take the resulting figure and multiply it by 1.0% and this gives you the basic "CAP" or the amount of appropriations increase allowed over the 2002 Total General Appropriations. The Total General Appropriations may also be increased by 5.0%, if prior, to the introduction of the 2003 budget an index rate ordinance is approved by the governing body.

In addition to the increase allowed above, any increase funded by increase valuations from new construction or improvements is also allowed. Also, the "CAPS" may be exceeded if approved by referendum. The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculations upon which this budget was prepared are as follows:

EXPLANATORY STATEMENT - (CONTINUED)

BOROUGH OF WATCHUNG

"CAPS" CALCULATIONS

Total General Appropriations for 2002	\$9,720,970.00
Less Exceptions:	
Total Other Operations	\$333,053.00
Total Public & Private Programs - Excluded from "Caps"	\$222,770.00
Interlocal Service Agreements	\$541,200.00
Debt Service	\$1,372,930.00
Total Capital Improvements - Excluded from "Caps"	\$223,500.00
Deferred Charges	\$434,548.00
Reserve for Uncollected Taxes	\$515,000.00
Total Exceptions	\$3,643,001.00
Amount on Which 5% is Applied	\$6,077,969.00
5% "CAP"	\$303,898.45
Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40a: 4 - 45.3)	\$6,381,867.45
Add: Increased Valuations from New Construction or Improvements	\$305,662.91
Add: Banked Cap	\$91.60
Maximum Allowable Appropriations After Modifications	\$6,687,621.96

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2003	2002	
1 SURPLUS ANTICIPATED	08-101	1,700,000.00	1,518,000.00	1,518,000.00
2 SURPLUS ANTIC. WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES	08-102			
TOTAL SURPLUS ANTICIPATED	08-100	1,700,000.00	1,518,000.00	1,518,000.00
3 MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES	XXXXXXX		XXXXXXXXXX	XXXXXXXXXX
LICENSES:	XXXXXXX		XXXXXXXXXX	XXXXXXXXXX
ALCOHOLIC BEVERAGES	08-103	8,000.00	6,000.00	8,770.90
OTHER	08-104	15,000.00	11,000.00	17,329.00
FEES AND PERMITS	08-105	155,000.00	250,000.00	250,000.00
FINES AND COSTS:	XXXXXXX		XXXXXXXXXX	XXXXXXXXXX
MUNICIPAL COURT	08-110	255,000.00	195,000.00	256,835.92
OTHER				
INTEREST AND COSTS ON TAXES	08-112	84,000.00	50,000.00	86,541.37
INTEREST AND COSTS ON ASSESSMENTS	08-115			
PARKING METERS	08-111			
INTEREST ON INVESTMENTS	08-113	108,000.00	100,000.00	113,073.12
SEWER RENTS	08-116	887,000.00	750,000.00	887,242.84

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

REALIZED IN CASH IN 2002	ANTICIPATED		"FCOA"	GENERAL REVENUES	3. MISCELLANEOUS REVENUES - SECTION F : SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS:
	2002	2003			
XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX		PUBLIC HEALTH PRIORITY FUNDING - 1987
			10-785		N J TRANSPORTATION TRUST FUND AUTHORITY ACT
			10-865		RECYCLING TONNAGE GRANT
2,994.74	2,994.74	2,554.04	10-745		DRUNK DRIVING ENFORCEMENT FUND
1,902.79	1,902.79		10-770		CLEAN COMMUNITIES PROGRAM
		620.15	10-702		ALCOHOL EDUCATION REHABILITATION FUND
			10-703		MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE
60,000.00	60,000.00	60,000.00	10-704		SAFE AND SECURE COMMUNITIES PROGRAM - P L 1994, CHAPTER 220
			10-705		NEIGHBORHOOD PRESERVATION - BALANCED HOUSING
			10-706		HANDICAPPED RECREATION OPPORTUNITIES GRANT
			10-707		SMALL CITIES GRANT
2,557.60	2,557.60	2554.04	10-708		NJ BODY ARMOR GRANT
			10-710		SOMERSET COUNTY PLANNING GRANT
			10-711		STATE OF NEW JERSEY - SPECIAL LEGISLATIVE GRANT
			10-712		SOMERSET COUNTY MUNICIPAL PLANNING PARTNERSHIP GRANT
25,000.00	25,000.00		10-713		SOMERSET COUNTY YOUTH ATHLETIC & RECREATION FACILITY GRANT

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FOA"	ANTICIPATED	
		2003	2002
CASH IN 2002			
SUMMARY OF REVENUES			
1. SURPLUS ANTICIPATED (SHEET 4, #1)	08-101	1,700,000.00	1,518,000.00
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES (SHEET 4,#2)	08-102		
3. MISCELLANEOUS REVENUES:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL SECTION A: LOCAL REVENUES	08	1,512,000.00	1,362,000.00
TOTAL SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS	09	1,010,399.00	1,004,020.00
TOTAL SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS	08	225,000.00	200,000.00
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF	11		
TOTAL SECTION D: DIRECTOR OF LOCAL GOVERNMENT SERVICES - INTERLOCAL MUNIL SERVICE AGREEMENTS			
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF	08		
TOTAL SECTION E: DIRECTOR OF LOCAL GOVERNMENT SERVICES - ADDITIONAL REVENUES			
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF	10,12	63,174.19	92,455.13
TOTAL SECTION F: DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC AND PRIVATE REVENUES			
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF	08	55,108.68	223,547.65
TOTAL SECTION G: DIRECTOR OF LOCAL GOVERNMENT SERVICES - OTHER SPECIAL ITEMS			
TOTAL MISCELLANEOUS REVENUES	4004-00	2,865,681.87	2,882,022.78
4. RECEIPTS FROM DELINQUENT TAXES	15-499	140,000.00	140,000.00
5. SUBTOTAL GENERAL REVENUES (ITEMS 1,2,3 AND 4)	10001-00	4,705,681.87	4,540,022.78
6. AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET:			
A) LOCAL TAX FOR MUNICIPAL PURPOSES INCLUDING RESERVE FOR UNCOLLECTED TAXES	07-190	5,585,965.00	5,198,942.00
B) ADDITION TO LOCAL DISTRICT SCHOOL TAX	17-191		XXXXXXXXXXXXXX
TOTAL AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET	40002-00	5,585,965.00	5,198,942.00
7. TOTAL GENERAL REVENUES	40000-00	10,291,646.87	9,738,964.78
			11,395,559.27

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED		EXPENDED 2002			
(A) OPERATIONS-WITHIN "CAPS"	"FCOA"	FOR 2003	FOR 2002	FOR 2002 BY EMERGENCY APPROPRIATION	TOTAL FOR 2002 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
ADMINISTRATIVE & EXECUTIVE							
Salaries & Wages	20-100- 1	102,410.00	102,380.00	+	102,380.00	102,377.00	3.00
Other Expenses	20-100- 2	28,850.00	23,140.00	+	23,140.00	18,308.56	4,831.44
MAYOR AND COUNCIL							
Salaries & Wages	20-110- 1	15,000.00	15,000.00	+	15,000.00	15,000.00	
Other Expenses	20-110- 2	33,800.00	30,450.00	+	30,450.00	18,860.77	11,589.23
MUNICIPAL CLERK							
Salaries & Wages	20-120- 1	139,000.00	120,896.00	-	120,896.00	120,867.92	28.08
Other Expenses	20-120- 2	24,300.00	24,300.00	-	24,300.00	10,799.60	13,500.40
ELECTIONS							
Other Expenses	20-120- 2	2,850.00	2,250.00	-	2,250.00	1,791.33	458.67
FINANCIAL ADMINISTRATION							
Salaries & Wages	20-130- 1	102,400.00	102,400.00	-	102,400.00	102,384.00	16.00
Other Expenses	20-130- 2	14,325.00	12,610.00	-	12,610.00	12,269.14	340.86
Audit Services	20-135- 2	30,000.00	30,000.00	-	30,000.00	28,300.00	1,700.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED				EXPENDED 2002		
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		"FOA"	FOR 2003	FOR 2002	FOR 2002 BY EMERGENCY APPROPRIATION	TOTAL FOR 2002 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
ASSESSMENT OF TAXES:								
	Salaries & Wages	20-150- 1	42,000 00	48,400 00	48,400 00	42,517 96	5,882.04	
	Other Expenses	20-150- 2	65,100 00	43,200 00	41,200 00	33,044 04	8,155.96	
COLLECTION OF TAXES:								
	Salaries & Wages	20-145- 1	58,800 00	58,790 00	58,790 00	58,790 00		
	Other Expenses	20-145- 2	10,990 00	10,023 00	10,023 00	9,341 26	681 74	
LEGAL SERVICES AND COSTS:								
	Salaries & Wages	20-155- 1	15,000 00	15,000 00	15,000 00	15,000 00		
	Other Expenses	20-155- 2	222,500 00	216,500 00	216,500 00	142,141 95	74,358.05	
ENGINEERING SERVICES AND COSTS:								
	Salaries & Wages	20-165- 1	145,650 00	148,650 00	156,650 00	145,667 18	10,982.82	
	Other Expenses	20-165- 2	20,730 00	24,080 00	24,080 00	14,135 68	9,944.32	
PUBLIC BUILDINGS AND GROUNDS:								
	Salaries & Wages	26-310- 1	97,800 00	73,021 00	76,121 00	76,121 00		
	Other Expenses	26-310- 2	95,950 00	104,250 00	104,250 00	80,577 54	23,672.46	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED		EXPENDED 2002		
"FCOA"	A) OPERATIONS WITHIN "CAPS"-(CONTINUED)	FOR 2003	FOR 2002 BY EMERGENCY APPROPRIATION	TOTAL FOR 2002 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
		FOR 2002	FOR 2002	FOR 2002	FOR 2002	FOR 2002
	MUNICIPAL LAND USE LAW (NJS40-55D-1).					
	PLANNING BOARD					
	Salaries & Wages	11,000.00	12,000.00	12,000.00	10,194.74	1,805.26
	Other Expenses	28,900.00	38,360.00	38,360.00	20,226.44	18,133.56
	BOARD OF ADJUSTMENTS.					
	Salaries & Wages	41,000.00	39,500.00	39,500.00	37,929.73	1,570.27
	Other Expenses	7,350.00	9,243.00	9,243.00	7,041.17	2,201.83
	INSURANCE:					
	Group Insurance for Employees	707,000.00	600,700.00	600,700.00	549,312.72	61,387.28
	Workers Compensation	75,500.00	60,000.00	60,000.00	60,000.00	
	Other Insurance Premiums	136,500.00	136,987.00	136,987.00	92,725.51	44,261.49
	PUBLIC SAFETY:					
	Salaries & Wages		5,825.00	5,825.00	5,825.00	
	Other Expenses	24,890.00	27,925.00	29,925.00	28,208.69	1,716.31

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED				EXPENDED 2002	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)	"FOA"	FOR 2003	FOR 2002	FOR 2002 BY EMERGENCY APPROPRIATION	TOTAL FOR 2002 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNIFORM FIRE SAFETY ACT (P.L. 1983, C.383)							
FIRE OFFICIAL:							
Salaries & Wages	25-265-1	22,000.00	29,766.00	29,766.00	29,766.00	26,666.68	3,099.32
Other Expenses	25-265-2	7,525.00	6,150.00	6,150.00	6,150.00	3,985.68	2,164.32
POLICE:							
Salaries & Wages	25-240-1	2,122,951.00	2,068,081.00	2,068,081.00	2,068,081.00	2,037,784.39	30,296.61
Other Expenses	25-240-2	185,191.00	202,379.00	202,379.00	202,379.00	154,451.10	47,927.90
FIRST AID ORGANIZATION, CONTRIBUTION	25-260-2	13,000.00	9,000.00	9,000.00	13,000.00	13,000.00	
EMERGENCY MANAGEMENT SERVICES:							
Other Expenses	25-252-2	1,800.00	1,800.00	1,800.00	1,800.00	280.50	1,519.50
STREETS AND ROADS:							
Salaries & Wages	26-290-1	350,500.00	341,393.00	341,393.00	346,293.00	314,319.21	31,973.79
Other Expenses	26-290-2	95,350.00	109,500.00	109,500.00	109,500.00	100,873.08	8,626.92

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATIONS				"FCOA"	A) OPERATIONS WITHIN "CAPS"-(CONTINUED)
EXPENDED 2002	RESERVED	TOTAL FOR 2002 AS MODIFIED BY ALL TRANSFERS	FOR 2002 BY EMERGENCY APPROPRIATION	FOR 2002	FOR 2003		
							HEALTH AND WELFARE:
							BOARD OF HEALTH:
	1,079.30	2,100.00		2,100.00	1,300.00	27-330-1	Salaries & Wages
							DOG REGULATION:
	175.00	3,460.00		3,460.00	3,500.00	27-340-2	Other Expenses
							PUBLIC ASSISTANCE:
	4,866.00	4,866.00		4,866.00	4,900.00	27-345-1	Salaries & Wages
	31.50	328.50		360.00	560.00	27-345-2	Other Expenses
							SEWER SYSTEM:
							Salaries & Wages
	14,015.17	22,850.00		22,850.00	21,450.00	26-305-2	Other Expenses
							CONDO ACT REIMBURSEMENT:
							Other Expenses
	6,000.00	6,000.00		6,000.00	6,000.00	30-425-2	Other Expenses

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		"FCOA"		FOR 2003	FOR 2002	FOR 2002 BY EMERGENCY APPROPRIATION	TOTAL FOR 2002 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)				APPROPRIATED				EXPENDED 2002	
RECREATION AND EDUCATION									
RECREATION									
Salaries & Wages	28-370-1	24,000.00	24,000.00	24,000.00	24,000.00		23,015.12	984.88	
Other Expenses	28-370-2	30,225.00	26,030.00	26,030.00	26,030.00		25,977.57	52.43	
TRAFFIC & BEAUTIFICATION									
Other Expenses	26-300-2	3,500.00	6,609.00	6,609.00	6,609.00		5,008.06	1,600.94	
COMMUNITY SERVICE									
Salaries & Wages	26-325-1	10,920.00	10,920.00	10,920.00	10,920.00		10,920.00		
Other Expenses	26-325-2	500.00	500.00	500.00	500.00		498.88	1.12	
ENVIRONMENTAL COMMISSION									
Other Expenses	27-335-2	1,900.00	1,500.00	1,500.00	1,500.00		660.00	840.00	
HISTORICAL PRESERVATION									
Other Expenses	20-175-2	16,100.00	5,975.00	5,975.00	5,975.00		229.84	5,745.16	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED				EXPENDED 2002	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)	"FCOA"	FOR 2003	FOR 2002	FOR 2002 BY EMERGENCY APPROPRIATION	TOTAL FOR 2002 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
UNIFORM CONSTRUCTION CODE- APPROPRIATIONS OFFSET BY DEDICATED REVENUES (N.J.A.C. 5-23-4.17)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
SUB-CODE OFFICIALS							
BUILDING INSPECTOR							
Salaries & Wages	22-195- 1	115,000.00	130,000.00	130,000.00	130,000.00	110,109.12	19,890.88
Other Expenses	22-195- 2	31,100.00	32,350.00	32,350.00	32,350.00	17,431.64	14,918.36
PLUMBING INSPECTOR							
Salaries & Wages	22-195- 1	20,000.00	20,000.00	20,000.00	20,000.00	16,972.37	3,027.63
ELECTRICAL INSPECTOR							
Salaries & Wages	22-195- 1	18,500.00	18,500.00	18,500.00	18,500.00	17,852.00	648.00
FIRE SUB-CODE INSPECTOR							
Salaries and Wages	22-195- 1	19,000.00	19,000.00	19,000.00	19,000.00	19,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED				EXPENDED 2002	
"FOA"	FOR 2003	FOR 2002	FOR 2002 BY EMERGENCY APPROPRIATION	TOTAL FOR 2002 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED	
(E) DEFERRED CHARGES AND OTHER STATUTORY EXPENDITURES- MUNICIPAL WITHIN "CAPS" (CONTINUED)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	
(2) STATUTORY EXPENDITURES:	XXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	
CONTRIBUTION TO:							
36-471 2 PUBLIC EMPLOYEES RETIRE SYSTEM	3,000 00	13,000 00		13,000 00		13,000.00	
36-472 2 SOCIAL SECURITY SYSTEM (O.A.S.I.)	155,000 00	145,000 00	—	145,000 00	143,967 74	1,032.26	
36-474 2 CONSOLIDATED POLICE AND FIREMEN'S PENSION FUND	75,000 00	150,000 00	—	150,000 00		150,000.00	
36-475 2 POLICE & FIREMEN'S RETIRE SYSTEM OF N.J.							
TOTAL DEFERRED CHARGED & STATUTORY EXPENDITURES-MUNICIPAL WITHIN "CAPS"	233,000 00	308,000 00		308,000 00	143,967 74	164,032.26	
(H-1) TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"	30005 00	6,607,367 00		6,077,969 00	5,347,695 57	730,273.43	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED				EXPENDED 2002	
(A) OPERATIONS-EXCLUDED FROM "CAPS"	"FCOA"	FOR 2003	FOR 2002	FOR 2002 BY EMERGENCY APPROPRIATION	TOTAL FOR 2002 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
MUNICIPAL COURT		151,309.00	142,100.00	142,100.00	142,100.00	137,178.86	4,921.14
Salaries & Wages	43-490-1	151,309.00	142,100.00	142,100.00	142,100.00	137,178.86	4,921.14
Other Expenses	43-490-2	40,150.00	38,425.00	38,425.00	38,425.00	38,424.54	0.46
Audit Services	20-135-2	5,000.00	4,500.00	4,500.00	4,500.00	4,500.00	
Utilities	31-431-2	24,000.00	17,500.00	17,500.00	17,500.00	14,491.54	3,008.46
PUBLIC DEFENDER:							
Salaries and Wages	43-495-1	7,280.00	7,000.00	7,000.00	7,000.00	834.17	6,165.83
RECREATION AND EDUCATION:							
FREE PUBLIC LIBRARY:							
Salaries and Wages	29-390-1	4,000.00					
Other Expenses	29-390-2	13,550.00	9,500.00	9,500.00	9,500.00	8,065.09	1,434.91
MUNICIPAL ALLIANCE EMPLOYMENT							
ASSISTANCE PROGRAM:	41-703-2	2,500.00	2,500.00	2,500.00	2,500.00	2,000.00	500.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		"FCOA"		FOR 2003	FOR 2002	FOR 2002 BY EMERGENCY APPROPRIATION	TOTAL FOR 2002 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
(A) OPERATIONS-EXCLUDED FROM "CAPS"		APPROPRIATED							
	UNCLASSIFIED:								
	NJ PEOSHA FIRE DEPARTMENT								
	Other Expenses	25-265-2	52,250.00	40,310.00	40,310.00		40,310.00	40,310.00	
	NJ PEOSHA POLICE								
	Salaries and Wages	25-240-1	40,000.00	40,000.00	40,000.00				
	Other Expenses	25-240-2	14,000.00	4,500.00	4,500.00		4,500.00	4,500.00	
	BOARD OF HEALTH								
	Other Expenses	27-330-2	66,718.00	66,718.00	66,718.00		66,718.00	65,260.04	1,457.96
	SNOW EMERGENCY EO#48:NJSA 40A:4-45 3bb	26-300-2	40,500.00	40,500.00	40,500.00				
	TOTAL OTHER OPERATIONS - EXCLUDED FROM "CAPS"	XXXXXXX	461,257.00	333,053.00	333,053.00		333,053.00	315,564.24	17,488.76

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED				EXPENDED 2002	
(A) OPERATION-EXCLUDED FROM "CAPS"	"FCOA"	FOR 2003	FOR 2002	FOR 2002 BY EMERGENCY APPROPRIATION	TOTAL FOR 2002 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX
INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	XXXXXXX	XXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX
INTERLOCAL AGREEMENT -							
SEWER INTERLOCAL AGREEMENTS							
Other Expenses	42-455- 2	485,000 00	495,000 00	✓	495,000 00	412,269.24	82,730.76
SOMERSET COUNTY INTERLOCAL AGREEMENTS							
CDL Testing	42-330- 2	600 00	600 00	✓	600 00		600 00
Recycling	26-305- 2	47,000.00	45,600 00	✓	45,600 00	45,171.92	428.08
TOTAL INTERLOCAL MUNICIPAL SERVICE AGREEMENTS		532,600 00	541,200 00		541,200 00	457,441.16	83,758.84

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED				EXPENDED 2002	
(A) OPERATIONS-EXCLUDED FROM "CAPS"	"FCOA"	FOR 2003	FOR 2002	FOR 2002 BY EMERGENCY APPROPRIATION	TOTAL FOR 2002 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
		XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
(A) OPERATIONS-EXCLUDED FROM "CAPS"							
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (CONTINUED)	XXXXXXX	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
CLEAN COMMUNITIES PROGRAM	41-725- 2	1,902.79	1,902.79	1,902.79	1,902.79	1,902.79	
ALCOHOL EDUCATION REHABILITATION FUND	41-702- 1	620.15					
GRANT MATCHING FUNDS	41-899- 2	10,000.00	10,000.00	10,000.00	10,000.00		10,000.00
MUNICIPAL ALLIANCE CONTRIBUTION	41-703- 2	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	
TOTAL PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	XXXXXXX	221,674.19	240,765.13	240,765.13	240,765.13	230,765.13	10,000.00
TOTAL OPERATIONS-EXCLUDED FROM "CAPS"	60023 00	1,215,531.19	1,115,018.13	1,115,018.13	1,115,018.13	1,003,770.53	111,247.60
DETAIL:							
SALARIES & WAGES	60023 11	202,589.00	149,100.00	149,100.00	149,100.00	138,013.03	11,086.97
OTHER EXPENSES	60023 99	1,012,942.19	965,918.13	965,918.13	965,918.13	865,757.50	100,160.63

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		(D) MUNICIPAL DEBT SERVICE - EXCLUDED FROM "CAPS"	"FCOA"	APPROPRIATED		FOR 2002 BY EMERGENCY APPROPRIATION	TOTAL FOR 2002 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
				FOR 2003	FOR 2002				
EXPENDED 2002									
PAYMENT OF BOND PRINCIPAL		45-920- 2	725,000 00	713,000 00		713,000 00	713,000 00	713,000 00	XXXXXXXXXXXXXX
PAYMENT OF BOND ANTICIPATION NOTES		45-925- 2	65,000 00						XXXXXXXXXXXXXX
INTEREST ON BONDS		45-930- 2	405,000 00	449,960 50		449,960 50	449,960 50	449,960 50	XXXXXXXXXXXXXX
INTEREST ON NOTES		45-935- 2	17,000 00	50,000 00		50,000 00	50,000 00	32,721 35	XXXXXXXXXXXXXX
GREEN TRUST LOAN PROGRAM:		XXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
LOAN REPAYMENTS FOR PRINCIPAL & INTEREST		45-940							XXXXXXXXXXXXXX
GREEN TRUST LOAN		45-940- 2	69,400 00	69,368 50		69,368 50	69,368 50	69,368 14	XXXXXXXXXXXXXX
ECONOMIC RECOVERY LOAN		45-945- 2	13,910 00	14,089 00		14,089 00	14,088 76	14,088 76	XXXXXXXXXXXXXX
NJ UST REMEDIATION LOAN		45-990- 2	12,830 00	12,830 00		12,830 00	12,830 00	12,830 00	XXXXXXXXXXXXXX
NJETT LOAN		45-995- 2	120,000 00	63,682 00		63,682 00	63,682 00	59,462 37	XXXXXXXXXXXXXX
TOT. MUN. DEBT SERV. - EXCLUD. FROM "CAPS"		60003 00	1,428,140 00	1,372,930 00		1,372,930 00	1,351,431 12	1,351,431 12	XXXXXXXXXXXXXX
									XXXXXXXXXXXXXX
									XXXXXXXXXXXXXX
									XXXXXXXXXXXXXX
									XXXXXXXXXXXXXX
									XXXXXXXXXXXXXX
									XXXXXXXXXXXXXX
									XXXXXXXXXXXXXX
									XXXXXXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED				EXPENDED 2002	
"FOCA"	FOR 2003	FOR 2002	FOR 2002 BY		PAID OR	RESERVED	
			EMERGENCY APPROPRIATION	TOTAL FOR 2002 AS MODIFIED BY ALL TRANSFERS			
(E) DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"							
(1) DEFERRED CHARGES:							
EMERGENCY AUTHORIZATIONS	46-870- 2	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	
SPECIAL EMERGENCY AUTHORIZATIONS- 5 YEARS (N.J.S.A. 40A:4-55)	46-875- 2		XXXXXXXXXXXX	97,547 65	97,547 65	XXXXXXXXXXXX	
Deficit in Dedicated Assessment Budget	46-880- 2	42,108.68	XXXXXXXXXXXX	97,547 65	97,547 65	XXXXXXXXXXXX	
Deferred Charges to Future Taxation -							
Unfunded.			XXXXXXXXXXXX			XXXXXXXXXXXX	
Prior Year	46-886- 2	337,000 00	XXXXXXXXXXXX	337,000 00	337,000 00	XXXXXXXXXXXX	
Various Road Improvements. 98/22	46-887- 2	70,000 00	XXXXXXXXXXXX			XXXXXXXXXXXX	
General Road Resurfacing & Rehab. 00/05	46-887- 2	71,500 00	XXXXXXXXXXXX			XXXXXXXXXXXX	
Various PW & Police Facility Impr. 00/06	46-888- 2	130,000 00	XXXXXXXXXXXX			XXXXXXXXXXXX	
Engineering-Sewer Design, Constr & Rehab: 00/12	46-889- 2	50,000 00	XXXXXXXXXXXX			XXXXXXXXXXXX	
TOTAL DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"							
	600024 00	363,608 68	434,547 65	434,547 65	434,547 65	XXXXXXXXXXXX	
(F) JUDGMENTS	37-480						
(N) TRANSFERRED TO BOARD OF EDUCATION FOR USE OF LOCAL SCHOOLS (N.J.S.A. 40:48-17.1 & 17.3)	29-405		XXXXXXXXXXXX			XXXXXXXXXXXX	
(G) WITH PRIOR CONSENT OF LOCAL FINANCE BOARD: CASH DEFICIT OF PRECEDING YEAR	46-885		XXXXXXXXXXXX			XXXXXXXXXXXX	
(H-2) TOT.GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	600025 00	3,169,279 87	3,145,995 78	3,145,995 78	2,995,935 35	128,561 55	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED				EXPENDED 2002	
	"FOA"	FOR 2003	FOR 2002	FOR 2002 BY EMERGENCY APPROPRIATION	TOTAL FOR 2002 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
		FOR LOCAL DISTRICT SCHOOL PURPOSES- EXCLUDED FROM "CAPS"	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(1) TYPE 1 DISTRICT SCHOOL DEBT SERVICE	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PAYMENT OF BOND PRINCIPAL	48-920						XXXXXXXXXXXX
PAYMENT OF BOND ANTICIPATION NOTES	48-925						XXXXXXXXXXXX
INTEREST ON BONDS	48-930						XXXXXXXXXXXX
INTEREST ON NOTES	48-935						XXXXXXXXXXXX
TOT. OF TYPE 1 DIST. SCHOOL DEBT SERVICE EXCLUDED FROM "CAPS"	60006 00						XXXXXXXXXXXX
(J) DEFERRED CHARGES AND STAT. EXPENDITURES LOCAL SCHOOL-EXCLUDED FROM "CAPS"	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
EMERGENCY AUTHORIZATION-SCHOOLS	29-406			XXXXXXXXXXXX			XXXXXXXXXXXX
CAPIT. PROJECT FOR LAND,BUILD. OR EQUIP. N.J.S.A.18A:22-20	29-407						XXXXXXXXXXXX
TOTAL OF DEFER CHARGES & STATUT. EXPENDITURES-LOCAL SCHOOL-EXC.FROM "CAPS"	60007 00						XXXXXXXXXXXX
(K) TOT. MUN. APPROP. FOR LOCAL DISTRICT SCHOOL PURPOSES (ITEMS (I) AND (J))-EXCLUDED FROM "CAPS"	60008 00						XXXXXXXXXXXX
(O) TOTAL GENERAL APPROPRIATIONS - EXCLUDED FROM "CAPS"	60010 00	3,169,279.87	3,145,995.78		3,145,995.78	2,995,935.35	128,561.55
42487,6799999997							
(L) SUBTOTAL GENERAL APPROPRIATIONS (ITEMS (H-1) AND (O))	30009 00	9,776,646.87	9,223,964.78		9,223,964.78	8,343,630.92	858,834.98
(M) RESERVE FOR UNCOLLECTED TAXES	50-899	515,000.00	515,000.00	XXXXXXXXXXXX	515,000.00	515,000.00	XXXXXXXXXXXX
9. TOTAL GENERAL APPROPRIATIONS	30000 00	10,291,646.87	9,738,964.78		9,738,964.78	8,858,630.92	858,834.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED				EXPENDED 2002	
SUMMARY OF APPROPRIATIONS	FOR 2003	FOR 2002	FOR 2002 BY EMERGENCY APPROPRIATION	TOTAL FOR 2002 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED	
(A) OPERATIONS :							
(a+b) WITHIN "CAPS" - INCLUDING CONTINGENT	30001 00	6,374,367 00	5,769,969 00	5,769,969 00	5,203,727 83	566,241 17	
STATUTORY EXPENDITURES	XXXXXXX	233,000 00	308,000 00	308,000 00	143,967 74	164,032 26	
(a) OPERATIONS - EXCLUDED FROM "CAPS"	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	
OTHER OPERATIONS	XXXXXXX	461,257 00	333,053 00	333,053 00	315,564 24	17,488 76	
UNIFORM CONSTRUCTION CODE	XXXXXXX						
INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	XXXXXXX	532,600 00	541,200 00	541,200 00	457,441 16	83,758 84	
ADDITIONAL APPROPRIATIONS OFFSET BY REVS.	XXXXXXX						
PUBLIC & PRIVATE PROGS. OFFSET BY REVS.	XXXXXXX	221,674 19	240,765 13	240,765 13	230,765 13	10,000 00	
TOTAL OPERATIONS - EXCLUDED FROM "CAPS"	60023 00	1,215,531 19	1,115,018 13	1,115,018 13	1,003,770 53	111,247 60	
(C) CAPITAL IMPROVEMENTS	60002 77	162,000 00	223,500 00	223,500 00	206,186 05	17,313 95	
(D) MUNICIPAL DEBT SERVICE	60003 00	1,428,140 00	1,372,930 00	1,372,930 00	1,351,431 12	XXXXXXXXXXXX	
(E) TOTAL DEFERRED CHARGES (SHEET 18+28)	XXXXXXX	363,608 68	434,547 65	434,547 65	434,547 65	XXXXXXXXXXXX	
(F) JUDGMENTS	37-480						
(G) CASH DEFICIT	46-885		XXXXXXXXXXXX			XXXXXXXXXXXX	
(K) LOCAL DISTRICT SCHOOL PURPOSES	60008 00					XXXXXXXXXXXX	
(N) TRANSFERRED TO BOARD OF EDUCATION	29-405		XXXXXXXXXXXX			XXXXXXXXXXXX	
(M) RESERVE FOR UNCOLLECTED TAXES	50-899	515,000 00	515,000 00	515,000 00	515,000 00	XXXXXXXXXXXX	
TOTAL GENERAL APPROPRIATION	30000 00	10,291,646 87	9,738,964 78	9,738,964 78	8,858,630 92	858,834 98	

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	ANTICIPATED		Realized in Cash in 2002
	2003	2002	
ASSESSMENT CASH	210,171.24	144,732.71	144,732.71
DEFICIT (GENERAL BUDGET)	42,108.68	97,547.65	97,547.65
TOTAL ASSESSMENT REVENUES	252,279.92	242,280.36	242,280.36
15. APPROPRIATIONS FOR ASSESSMENT DEBT	APPROPRIATED		Expended 2002 Paid or Charged
	2003	2002	
PAYMENT OF BOND PRINCIPAL	201,000.00	201,000.00	201,000.00
PAYMENT OF ENVIRONMENTAL TRUST LOAN	51,279.92	41,280.36	41,280.36
TOTAL ASSESSMENT APPROPRIATIONS	252,279.92	242,280.36	242,280.36

Dedication by Rider - (N.J.S.40a:4-39) " The dedicated revenues anticipated during the year 2002 from Animal Control Licenses, State or Federal Aid for Maintenance of Libraries, Bequest, Escheats; Federal Grants;Construction Code Fees Due Hackensak Meadowslands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees-Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse Program Income; Board of Recreation Commissioners; Recycling Program; Uniform Fire Code-Enforcement and Dedicated Penalties; Recreation, Farmland & Historic Preservation Trust; Law Enforcement Trust; Uniform Construction Code - Plumbing Inspection, Electrical Inspections and Elevator Inspections, Municipal Public Defender, Municipal Forfeiture Program.

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS
AND CHANGE IN CURRENT SURPLUS

	2002	2001
Surplus Balance, January 1st	3,195,076.44	3,583,513.39
Current Revenue on a Cash Basis: Current Taxes	22,106,235.80	19,137,775.00
*Percentage collected: 2002 99.04%,2001 99.15%		
Delinquent Taxes	144,795.30	174,124.07
Other Revenues and Additions to Income	3,696,012.42	3,967,201.00
TOTAL FUNDS	29,142,119.96	26,862,613.46
EXPENDITURES AND TAX REQUIREMENTS:		
Municipal Appropriations	9,202,465.90	9,460,562.19
School Taxes (including Local and Regional)	10,560,852.15	8,290,054.46
County Taxes (including Added Tax Amounts)	5,691,074.84	5,321,698.99
Municipal Open Space Taxes	246,286.72	217,787.48
Other Expenditures and Deductions from Income	2,892.07	377,433.90
Total Expenditures and Tax Requirements	25,703,571.68	23,667,537.02
LESS: Expenditures to be Raised by Future Taxes		
Total Adjusted Expenditures and Tax Requirements	25,703,571.68	23,667,537.02
Surplus Balance - December 31st	3,438,548.28	3,195,076.44

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2003 Budget

Surplus Balance December 31,2002	2311500	3,438,548.28
Current Surplus Anticipated in - 2003 Budget	2311600	1,700,000.00
Surplus Balance Remaining	2311700	1,738,548.28

CURRENT FUND BALANCE SHEET - DECEMBER 31,2002

ASSETS		
Cash and Investments	1110100	5,147,992.45
Due From State of New Jersey (c. 20, P.L. 1971)	1111000	499.79
Federal and State Grants Receivable	1112000	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxxxxxxxxxxxx
Taxes Receivables	1110300	189,601.92
Tax Title Liens Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	59,462.37
Deferred Charges Required to be in 2003 Budget	1110700	
Deferred Charges Required to be in Budgets Subsequent to 2003	1110800	
TOTAL ASSETS	1110900	5,397,556.53

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	1,709,943.96
Reserves for Receivables	2110200	249,064.29
Surplus	2110300	3,438,548.28
TOTAL LIABILITIES, RESERVES and SURPLUS		5,397,556.53

School Tax Levy Unpaid	2220100	
Less: School Tax Deferred	2220200	
*"Cash Liabilities" "Balance Included in Above	2220300	

(Important: This appendix must be included in advertisement of budget.)

**2002
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4 It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
if no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$2500, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

NO bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi - year list of planned capital projects, including the current year.
Check appropriate box for numbers of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting a capital improvement program.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2002 MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED.

**CAPITAL BUDGET (CURRENT YEAR ACTION)
2003**

LOCAL UNIT BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2003					6 To Be Funded in Future Years
				5a 2003 Budget Appropriations	5b Capital Improve- ment Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Building & Ground Improvements	02-1	12,000		12,000					
Purchase of Police Equipment	02-2	10,000		10,000					
Purchase of Recreation Equipment & Improvements	02-3	7,500		7,500					
Demolition of Buildings	02-4	120,000					120,000		
UST Remediation	02-5	40,000		40,000					
Various Road and Drainage Improvements	02-6	290,000		40,000			150,000		100,000
Sewer Improvements	02-7	152,000		10,000					142,000
Sunbriht Corey Sewer Improvements	02-8	1,264,550		62,550					1,202,000
Front End Loader	02-9	105,000		5,500					99,500
Sunbriht Corey Water Improvements	02-10	602,700		30,135					572,565
Bayberry Sidewalk	02-11	5,000		5,000					
Best Lake Preliminary Engineering	02-12	20,000		20,000					
TOTALS - ALL PROJECTS		2,628,750		12,000			270,000		2,116,065

6 YEAR CAPITAL PROGRAM - 2003 - 2008
Anticipated Project Schedule and Funding Requirements

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2003	5b 2004	5c 2005	5d 2006	5e 2007	5f 2008
Building & Ground Improvements	02-1	12,000		12,000					
Purchase of Police Equipment	02-2	10,000		10,000					
Purchase of Recreation Equipment & Improvements	02-3	7,500		7,500					
Demolition of Buildings	02-4	120,000		120,000					
UST Remediation	02-5	40,000		40,000					
Various Road and Drainage Improvements	02-6	290,000		290,000					
Sewer Improvements	02-7	152,000		152,000					
Sunbright Corey Sewer Improvements	02-8	1,264,550		1,264,550					
Front End Loader	02-9	105,000		105,000					
Sunbright Corey Water Improvements	02-10	602,700		602,700					
Bayberry Sidewalk	02-11	5,000		5,000					
Best Lake Preliminary Engineering	02-12	20,000		20,000					
Various Road Improvements		500,000		200,000	150,000				
Various Sewer Improvements		2,000,000		500,000	500,000	500,000	500,000	500,000	
Purchase of Police Equipment		104,950		30,200	20,700	26,950	27,100		
Purchase of Recreation Equip. & Improvements		67,500		22,500	15,000	15,000	15,000		
Purchase of Public Works Equip. & Improvements		184,000		14,000	60,000	60,000	60,000	50,000	
Building Improvements		89,000		89,000					
Purchase of Fire Department Equipment		61,450		17,150	17,150	17,150	17,150	10,000	
TOTALS - ALL PROJECTS		5,635,650		2,628,750	872,850	762,850	769,100	602,100	

SHEET 33c

C-4

**6 YEAR CAPITAL PROGRAM - 2003 - 2008
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	3a Current Year 2002		3b FUTURE YEARS	4 CAPITAL IMPROVEMENT FUND	5 CAPITAL SURPLUS	6 GRANTS - IN - OTHER FUNDS	7a GENERAL	7b SELF LIQUIDATING	7c ASSESSMENT
		BUDGET APPROPRIATIONS								
Building & Ground Improvements	12,000		12,000							
Purchase of Police Equipment	10,000		10,000							
Purchase of Recreation Equipment & Improvements	7,500		7,500							
Demolition of Buildings	120,000					120,000				
UST Remediation	40,000		40,000							
Various Road and Drainage Improvements	290,000		40,000		40,000		150,000	100,000		
Sewer Improvements	152,000		10,000		10,000			142,000		
Sunbriht Corey Sewer Improvements	1,264,550		62,550		62,550			528,625		673,375
Front End Loader	105,000		5,500		5,500			99,500		
Sunbriht Corey Water Improvements	602,700		30,135		30,135					572,565
Bayberry Sidewalk	5,000		5,000		5,000					
Best Lake Preliminary Engineering	20,000		20,000		20,000					
Various Road Improvements	500,000		25,000		25,000			475,000		
Various Sewer Improvements	2,000,000		100,000		100,000			1,900,000		
Purchase of Police Equipment	104,950		5,250		5,250			99,700		
Purchase of Recreation Equip. & Improvements	67,500		3,375		3,375			64,125		
Purchase of Public Works Equip. & Improvements	184,000		9,200		9,200			174,800		
Building Improvements	89,000		4,450		4,450			84,550		
Purchase of Fire Department Equipment	61,450		3,075		3,075			58,375		
TOTALS - ALL PROJECTS	5,635,650		12,000		381,035		270,000	3,726,675		1,245,940

SHEET 33d

C - 5

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Year Ending: December 31, 2002

Contracting Unit: Borough of Watchung - County of Somerset

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of project.

1

2

3

4

For each change order listed above, submit with introduced budget a copy of governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11 9(d) (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding 20 percent threshold for the year indicated above please check here and certify below

Date

Clerk of Governing Body