

2004
MUNICIPAL BUDGET
Municipal Budget of the Borough of Watchung, County of Somerset, for the Fiscal Year 2004.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

22nd day of April, 2004

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 22nd day of April, 2004

Lauren B. Fellin
 Clerk
 15 MOUNTAIN BOULEVARD
 Address
 WATCHUNG, NEW JERSEY
 Address
 908-756-0080
 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations

Robert J. Suplee
 Registered Municipal Accountant
 SUPLEE, CLOONEY & COMPANY
 308 East Broad Street
 Westfield, NJ 07090
 Address
 908-789-9300
 Phone Number

Certified by me, this 22nd day of April, 2004

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 22nd day of April, 2004

William J. Hance
 Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do Not Advertise This Certification Form)

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
 Department of Community Affairs
 Director of the Division of Local Government Services

Dated: _____ 2004 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
 Department of Community Affairs
 Director of the Division of Local Government Services

Dated: _____ 2004 By: _____

MUNICIPAL BUDGET NOTICE

SECTION 1.

Municipal Budget of the Borough of Watchung, County of Somerset for the Fiscal Year 2004

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for year 2004;

BE IT Further Resolved, that said Budget be published in the ECHOES-SENTINEL in the issue of April 29, 2004

The Governing Body of the Borough of Watchung does hereby approve the following as the Budget for the year 2004:

RECORDED VOTE

(Insert last name)

	{ Black	{ None	ABSTAINED {
	{ Franklin	{	
AYES	{ Otto	NAYS {	
	{ Mobus	{	ABSENT {
	{ Joren	{	
	Harding	{	

Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough of Watchung, County of Somerset,

on April 22 2004.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on ^{APR 28} ~~May 20~~, 2004 at 7:30 pm at which time and place objections to said Budget and Tax Resolution for the year 2004 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT - (CONTINUED)
SUMMARY OF 2003 APPROPRIATIONS EXPENDED AND CANCELED

	GENERAL BUDGET	WATER UTILITY	UTILITY	UTILITY	EXPLANATIONS OF APPROPRIATIONS FOR "OTHER EXPENSES"
BUDGET APPROPRIATIONS - ADOPTED BUDGET	10,291,646.87				
BUDGET APPROPRIATIONS ADDED BY N.J.S. 40A:4-87	28,520.98				Some of the items included in "Other Expenses" are:
EMERGENCY APPROPRIATIONS					Materials, supplies and non-bondable equipment;
TOTAL APPROPRIATIONS	10,320,167.85				Repairs and maintenance of buildings, equipment, roads, etc.
EXPENDITURES:					Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.
PAID OF CHARGED (INCLUDING RESERVE FOR UNCOLLECTED TAXES)	9,400,451.54				Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.
RESERVED	898,429.75				
UNEXPENDED BALANCES CANCELED	21,286.56				
TOTAL EXPENDITURES AND UNEXPENDED BALANCES CANCELED	10,320,167.85				
OVEREXPENDITURES*					

* SEE BUDGET APPROPRIATION ITEMS SO MARKED TO THE RIGHT OF COLUMN "EXPENDED 2003 RESERVED."

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

"CAPS" CALCULATIONS

N.J.S.40A:4 - 45.1 et. seq. "The Local Government Cap Law" places limits on municipal expenditures. Commonly referred to as the "CAPS", it is actually calculated by a method established by the law.

In general the actual calculation works as follows. Starting with the figure in the 2003 budget for Total General Appropriations certain 2003 budget figures are subtracted; including the reserve for uncollected taxes, debt service, State and Federal aid, etc.. Take the resulting figure and multiply it by 2.5% and this gives you the basic "CAP" or the amount of appropriations increase allowed over the 2003 Total General Appropriations. The Total General Appropriations may also be increased by 5.0%, if prior, to the introduction of the 2004 budget an index rate ordinance is approved by the governing body.

In addition to the increase allowed above, any increase funded by increase valuations from new construction or improvements is also allowed.

Also, the "CAPS" may be exceeded if approved by referendum. The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculations upon which this budget was prepared are as follows:

EXPLANATORY STATEMENT - (CONTINUED)

BOROUGH OF WATCHUNG

"CAPS" CALCULATIONS

Total General Appropriations for 2003		\$10,291,647.00
Less: "CAP" Adjustment Insurance and PFRS		\$994,000.00
		<u>\$9,297,647.00</u>
Less Exceptions:		
Total Other Operations	\$461,257.00	
Total Public & Private Programs - Excluded from "Caps"	\$221,674.00	
Interlocal Service Agreements	\$532,600.00	
Debt Service	\$1,428,140.00	
Total Capital Improvements - Excluded from "Caps"	\$162,000.00	
Deferred Charges	\$363,609.00	
Reserve for Uncollected Taxes	\$515,000.00	
Total Exceptions		<u>\$3,684,280.00</u>
Amount on Which 2.5% is Applied		\$5,613,367.00
2.5% "CAP"		<u>\$140,334.18</u>
Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40a: 4 - 45.3)		\$5,753,701.18
Add: Increased Valuations from New Construction or Improvements		\$133,819.50
Add: Banked Cap		<u>\$80,256.19</u>
Maximum Allowable Appropriations After Modifications		<u><u>\$5,967,776.87</u></u>

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2004	2003	2003
1. SURPLUS ANTICIPATED	08-101	1,738,000.00	1,700,000.00	1,700,000.00
2. SURPLUS ANTIC. WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES	08-102			
TOTAL SURPLUS ANTICIPATED	08-100	1,738,000.00	1,700,000.00	1,700,000.00
3. MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX
LICENSES:	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX
ALCOHOLIC BEVERAGES	08-103	8,000.00	8,000.00	8,638.00
OTHER	08-104	16,000.00	15,000.00	17,050.00
FEES AND PERMITS	08-105	151,000.00	155,000.00	151,789.05
FINES AND COSTS:	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX
MUNICIPAL COURT	08-110	238,000.00	255,000.00	238,120.21
OTHER				
INTEREST AND COSTS ON TAXES	08-112	73,000.00	84,000.00	73,497.52
INTEREST AND COSTS ON ASSESSMENTS	08-115			
PARKING METERS	08-111			
INTEREST ON INVESTMENTS	08-113	115,000.00	108,000.00	133,708.37
SEWER RENTS	08-116	1,000,000.00	887,000.00	1,031,146.84

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2003
		2004	2003	
3. MISCELLANEOUS REVENUES - SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS				
LEGISLATIVE INITIATIVE BLOCK GRANT AID	09-201	22,359.00	22,359.00	22,359.00
EXTRAORDINARY AID	09-204			
CONSOLIDATED MUNICIPAL PROPERTY TAX RELIEF AID	09-200	343,806.00	343,806.00	343,806.00
ENERGY RECEIPTS TAX (P.L.1997, Chapters 162 & 167)	09-202	626,634.00	609,975.00	609,975.00
SUPPLEMENTAL ENERGY RECEIPTS TAX	09-203	34,259.00	34,259.00	34,259.00
LEGISLATIVE INITIATIVE BLOCK GRANT AID - PRIOR YEAR	09-201			
TOTAL SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS	XXXXXXXXXXXX	1,027,058.00	1,010,399.00	1,010,399.00

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2004	2003	CASH IN 2003
3. MISCELLANEOUS REVENUES - SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS (N.J.S. 40A:4-36 AND N.J.A.C 5:23-4.17)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
UNIFORM CONSTRUCTION CODE FEES	08-160	210,000.00	225,000.00	314,110.00
SPECIAL ITEM OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
ADDITIONAL DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS (N.J.S. 40A:4-45.3H AND N.J.A.C. 5:23-4.17)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
UNIFORM CONSTRUCTION CODE FEES	08-160			
TOTAL SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS	XXXXXXXXXX	210,000.00	225,000.00	314,110.00

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2003
		2004	2003	
3. MISCELLANEOUS REVENUES - SECTION D: SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED				
WITH PRIOR WRITTEN CONSENT OF THE DIRECTOR OF LOCAL GOVERNMENT SERVICES - INTERLOCAL				
MUNICIPAL SERVICE AGREEMENTS OFFSET WITH APPROPRIATIONS:				
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL SECTION D: INTERLOCAL MUNICIPAL SERVICE AGREEMENTS OFFSET WITH APPROPRIATIONS	XXXXXXXXXX			

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2003
		2004	2003	
3 MISCELLANEOUS REVENUES - SECTION F : SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS:	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
FEDERAL BULLETPROOF VEST PROGRAM	10-785		1,171.46	1,171.46
ALL HAZARDS EMERGENCY OPERATION PLANNING	10-865		2,405.72	2,405.72
RECYCLING TONNAGE GRANT	10-701		1,696.33	1,696.33
DRUNK DRIVING ENFORCEMENT FUND	10-745	2,581.22		
CLEAN COMMUNITIES PROGRAM	10-770	6,801.46	7,018.91	7,018.91
ALCOHOL EDUCATION REHABILITATION FUND	10-702		1,848.71	1,848.71
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	10-703			
SAFE AND SECURE COMMUNITIES PROGRAM - P.L. 1994, CHAPTER 220	10-704	60,000.00	60,000.00	60,000.00
NEIGHBORHOOD PRESERVATION - BALANCED HOUSING	10-705			
HANDICAPPED RECREATION OPPORTUNITIES GRANT	10-706			
SMALL CITIES GRANT	10-707			
NJ BODY ARMOR GRANT	10-708	2,420.19	2,554.04	2,554.04
GREEN COMMUNITIES GRANT	10-710	2,000.00		
STATE OF NEW JERSEY-LOCAL LIBRARY GRANT	10-711	30,000.00		
SOMERSET COUNTY MUNICIPAL PLANNING PARTNERSHIP GRANT	10-712			
SOMERSET COUNTY YOUTH ATHLETIC & RECREATION FACILITY GRANT	10-713		15,000.00	15,000.00

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES SUMMARY OF REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2003
		2004	2003	
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. SURPLUS ANTICIPATED (SHEET 4, #1)	08-101	1,738,000.00	1,700,000.00	1,700,000.00
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES (SHEET 4,#2)	08-102			
3. MISCELLANEOUS REVENUES:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL SECTION A: LOCAL REVENUES	08	1,601,000.00	1,512,000.00	1,653,949.99
TOTAL SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS	09	1,027,058.00	1,010,399.00	1,010,399.00
TOTAL SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS	08	210,000.00	225,000.00	314,110.00
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION D: DIRECTOR OF LOCAL GOVERNMENT SERVICES - INTERLOCAL MUNI. SERVICE AGREEMENTS	11			
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION E: DIRECTOR OF LOCAL GOVERNMENT SERVICES - ADDITIONAL REVENUES	08			
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION F: DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC AND PRIVATE REVENUES	10,12	103,802.87	91,695.17	91,695.17
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION G: DIRECTOR OF LOCAL GOVERNMENT SERVICES - OTHER SPECIAL ITEMS	08	120,655.03	55,108.68	73,316.41
TOTAL MISCELLANEOUS REVENUES	40004-00	3,062,515.90	2,894,202.85	3,143,470.57
4. RECEIPTS FROM DELINQUENT TAXES	15-499	160,000.00	140,000.00	204,678.91
5. SUBTOTAL GENERAL REVENUES (ITEMS 1,2,3 AND 4)	10001-00	4,960,515.90	4,734,202.85	5,048,149.48
6. AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET:				
A) LOCAL TAX FOR MUNICIPAL PURPOSES INCLUDING RESERVE FOR UNCOLLECTED TAXES	07-190	5,914,139.13	5,585,965.00	XXXXXXXXXX
B) ADDITION TO LOCAL DISTRICT SCHOOL TAX	17-191			XXXXXXXXXX
TOTAL AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET	40002-00	5,914,139.13	5,585,965.00	6,178,774.95
7. TOTAL GENERAL REVENUES	40000-00	10,874,655.03	10,320,167.85	11,226,924.43

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2003	
(A) OPERATIONS-WITHIN "CAPS"		FOR 2004	FOR 2003	FOR 2003 BY EMERGENCY APPROPRIATION	TOTAL FOR 2003 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
ADMINISTRATIVE & EXECUTIVE:							
Salaries & Wages	20-100- 1	45,000.00	102,410.00		102,410.00	93,888.78	8,521.22
Other Expenses	20-100- 2	28,850.00	28,850.00		28,850.00	27,394.61	1,455.39
MAYOR AND COUNCIL							
Salaries & Wages	20-110- 1	15,000.00	15,000.00		15,000.00	14,706.89	293.11
Other Expenses	20-110- 2	133,800.00	33,800.00		33,800.00	33,550.27	249.73
MUNICIPAL CLERK							
Salaries & Wages	20-120- 1	175,000.00	139,000.00		139,000.00	135,824.42	3,175.58
Other Expenses	20-120- 2	24,600.00	24,300.00		24,300.00	20,394.41	3,905.59
ELECTIONS							
Other Expenses	20-120- 2	2,850.00	2,850.00		2,850.00	1,098.47	1,751.53
FINANCIAL ADMINISTRATION							
Salaries & Wages	20-130- 1	120,750.00	102,400.00		102,400.00	102,043.34	356.66
Other Expenses	20-130- 2	13,800.00	14,325.00		14,325.00	14,100.19	224.81
Audit Services	20-135- 2	24,884.64	30,000.00		30,000.00	23,200.00	6,800.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2003	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2004	FOR 2003	FOR 2003 BY EMERGENCY APPROPRIATION	TOTAL FOR 2003 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
ASSESSMENT OF TAXES:							
Salaries & Wages	20-150- 1	50,025.00	42,000.00		48,274.18	48,274.18	
Other Expenses	20-150- 2	73,100.00	65,100.00		65,100.00	64,855.76	244.24
COLLECTION OF TAXES:							
Salaries & Wages	20-145- 1	65,000.00	58,800.00		62,300.00	62,006.82	293.18
Other Expenses	20-145- 2	12,135.00	10,990.00		10,990.00	9,773.70	1,216.30
LEGAL SERVICES AND COSTS:							
Salaries & Wages	20-155- 1	15,600.00	15,000.00		15,000.00	14,375.00	625.00
Other Expenses	20-155- 2	222,500.00	222,500.00		222,500.00	98,983.34	123,516.66
ENGINEERING SERVICES AND COSTS:							
Salaries & Wages	20-165- 1	170,000.00	145,650.00		152,650.00	152,173.44	476.56
Other Expenses	20-165- 2	31,510.00	20,730.00		20,730.00	13,368.38	7,361.62
PUBLIC BUILDINGS AND GROUNDS:							
Salaries & Wages	26-310- 1	108,500.00	97,800.00		103,800.00	103,525.69	274.31
Other Expenses	26-310- 2	91,700.00	95,950.00		95,950.00	94,575.91	1,374.09
Bulk Clean Up	26-305- 2	10,000.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2003	
A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2004	FOR 2003	FOR 2003 BY EMERGENCY APPROPRIATION	TOTAL FOR 2003 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
MUNICIPAL LAND USE LAW (NJS40:55D-1):							
PLANNING BOARD:							
Salaries & Wages	21-180- 1	11,000.00	11,000.00		11,000.00	10,768.36	231.64
Other Expenses	21-180- 2	28,900.00	28,900.00		28,900.00	9,611.18	19,288.82
BOARD OF ADJUSTMENTS:							
Salaries & Wages	21-185- 1	42,600.00	41,000.00		41,000.00	40,058.92	941.08
Other Expenses	21-185- 2	7,350.00	7,350.00		7,350.00	3,610.74	3,739.26
INSURANCE:							
Group Insurance for Employees	23-220- 2		707,000.00		707,000.00	700,749.98	6,250.02
Workers Compensation	23-215- 2		75,500.00		75,500.00	13,496.88	62,003.12
Other Insurance Premiums	23-210- 2		136,500.00		136,500.00	136,500.00	
PUBLIC SAFETY:							
FIRE:							
Other Expenses	25-265- 2	31,625.00	24,890.00		24,890.00	24,890.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2003	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2004	FOR 2003	FOR 2003 BY EMERGENCY APPROPRIATION	TOTAL FOR 2003 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNIFORM FIRE SAFETY ACT (P.L. 1983, C.383):							
FIRE OFFICIAL:							
Salaries & Wages	25-265- 1	24,880.00	22,000.00		26,954.21	26,954.21	
Other Expenses	25-265- 2	5,725.00	7,525.00		7,525.00	4,338.62	3,186.38
POLICE:							
Salaries & Wages	25-240- 1	2,406,000.00	2,122,951.00		2,172,951.00	2,127,501.35	45,449.65
Other Expenses	25-240- 2	210,678.00	185,191.00		185,191.00	180,532.83	4,658.17
FIRST AID ORGANIZATION: CONTRIBUTION	25-260- 2	16,868.00	13,000.00		13,000.00	13,000.00	
EMERGENCY MANAGEMENT SERVICES:							
Other Expenses	25-252 2	1,800.00	1,800.00		1,800.00	1,800.00	
STREETS AND ROADS:							
Salaries & Wages	26-290- 1	336,000.00	350,500.00		404,073.81	403,923.77	150.04
Other Expenses	26-290- 2	102,900.00	95,350.00		95,350.00	95,040.36	309.64

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATIONS				EXPENDED 2003	
A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2004	FOR 2003	FOR 2003 BY EMERGENCY APPROPRIATION	TOTAL FOR 2003 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
HEALTH AND WELFARE:							
BOARD OF HEALTH:							
Salaries & Wages	27-330- 1	1,200.00	1,300.00		1,300.00	811.32	488.68
DOG REGULATION:							
Other Expenses	27-340- 2	4,000.00	3,500.00		3,500.00	3,240.97	259.03
PUBLIC ASSISTANCE:							
Salaries & Wages	27-345- 1	5,300.00	4,900.00		5,100.00	5,061.00	39.00
Other Expenses	27-345- 2	600.00	560.00		560.00	457.99	102.01
SEWER SYSTEM:							
Salaries & Wages	26-305- 1	40,000.00	30,000.00		30,000.00	30,000.00	
Other Expenses	26-305- 2	21,000.00	21,450.00		21,450.00	20,000.71	1,449.29
CONDO ACT REIMBURSEMENT:							
Other Expenses	30-425- 2	4,000.00	6,000.00		6,000.00		6,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2003	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2004	FOR 2003	FOR 2003 BY EMERGENCY APPROPRIATION	TOTAL FOR 2003 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
RECREATION AND EDUCATION:							
RECREATION:							
Salaries & Wages	28-370- 1	28,000.00	24,000.00		26,352.97	26,186.34	166.63
Other Expenses	28-370- 2	37,640.00	30,225.00		30,225.00	24,646.11	5,578.89
TRAFFIC & BEAUTIFICATION:							
Other Expenses	26-300- 2	3,500.00	3,500.00		3,500.00	3,500.00	
COMMUNITY SERVICE:							
Salaries & Wages	26-325- 1	11,825.00	10,920.00		11,420.00	11,357.00	63.00
Other Expenses	26-325- 2	500.00	500.00		500.00		500.00
ENVIRONMENTAL COMMISSION:							
Other Expenses	27-335- 2	1,900.00	1,900.00		1,900.00	472.00	1,428.00
HISTORICAL PRESERVATION:							
Other Expenses	20-175- 2	16,100.00	16,100.00		16,100.00	804.38	15,295.62

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2003	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2004	FOR 2003	FOR 2003 BY EMERGENCY APPROPRIATION	TOTAL FOR 2003 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNIFORM CONSTRUCTION CODE- APPROPRIATIONS OFFSET BY DEDICATED REVENUES (N.J.A.C. 5:23-4.17)		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
SUB-CODE OFFICIALS:							
BUILDING INSPECTOR:							
Salaries & Wages	22-195- 1	110,000.00	115,000.00		115,000.00	107,991.00	7,009.00
Other Expenses	22-195- 2	31,100.00	31,100.00		31,100.00	26,852.83	4,247.17
PLUMBING INSPECTOR:							
Salaries & Wages	22-195- 1	20,000.00	20,000.00		20,000.00	12,933.89	7,066.11
ELECTRICAL INSPECTOR:							
Salaries & Wages	22-195- 1	21,000.00	18,500.00		20,300.00	20,300.00	
FIRE SUB-CODE INSPECTOR:							
Salaries and Wages	22-195- 1	20,500.00	19,000.00		19,500.00	19,387.00	113.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) OPERATIONS-EXCLUDED FROM "CAPS"	"FCOA"	APPROPRIATED				EXPENDED 2003	
		FOR 2004	FOR 2003	FOR 2003 BY EMERGENCY APPROPRIATION	TOTAL FOR 2003 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
MUNICIPAL COURT		XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Salaries & Wages	43-490- 1	142,000.00	151,309.00		151,309.00	137,333.45	13,975.55
Other Expenses	43-490- 2	54,550.00	40,150.00		40,150.00	40,072.33	77.67
Audit Services	20-135- 2	5,000.00	5,000.00		5,000.00	5,000.00	
Utilities	31-431- 2	26,500.00	24,000.00		24,000.00	19,628.18	4,371.82
PUBLIC DEFENDER:							
Salaries and Wages	43-495- 1	7,600.00	7,280.00		7,280.00	3,679.00	3,601.00
RECREATION AND EDUCATION:							
FREE PUBLIC LIBRARY:							
Salaries and Wages	29-390- 1	4,160.00	4,000.00		4,000.00	4,000.00	
Other Expenses	29-390- 2	20,400.00	13,550.00		13,550.00	11,987.66	1,562.34
MUNICIPAL ALLIANCE EMPLOYMENT							
ASSISTANCE PROGRAM:	41-703- 2	2,500.00	2,500.00		2,500.00	2,000.00	500.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) OPERATIONS-EXCLUDED FROM "CAPS"	"FCOA"	APPROPRIATED				EXPENDED 2003	
		FOR 2004	FOR 2003	FOR 2003 BY EMERGENCY APPROPRIATION	TOTAL FOR 2003 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNCLASSIFIED:							
NJ PEOSHA: FIRE DEPARTMENT							
Other Expenses	25-265- 2	55,700.00	52,250.00		52,250.00	52,191.52	58.48
NJ PEOSHA: POLICE							
Salaries and Wages	25-240- 1	42,000.00	40,000.00		40,000.00	40,000.00	
Other Expenses	25-240- 2	14,000.00	14,000.00		14,000.00	5,870.68	8,129.32
BOARD OF HEALTH							
Other Expenses	27-330- 2	71,400.00	66,718.00		66,718.00	66,208.00	510.00
SNOW EMERGENCY EO#48:NJSA 40A:4-45.3bb	26-300- 2		40,500.00		40,500.00	37,816.83	2,683.17
INSURANCE:							
Group Insurance for Employees	23-220- 2	804,500.00					
Workers Compensation	23-215- 2	103,100.00					
Other Insurance Premiums	23-210- 2	143,500.00					
CONTRIBUTION TO:							
Police & Firemen's Retirement System	36-475- 2	85,000.00					
TOTAL OTHER OPERATIONS - EXCLUDED FROM "CAPS"	XXXXXXX	1,581,910.00	461,257.00		461,257.00	425,787.65	35,469.35

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) OPERATIONS-EXCLUDED FROM "CAPS"	"FCOA"	APPROPRIATED				EXPENDED 2003	
		FOR 2004	FOR 2003	FOR 2003 BY EMERGENCY APPROPRIATION	TOTAL FOR 2003 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	XXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
SAFE & SECURE COMMUNITIES PROGRAM:							
State Share	41-704- 2	60,000.00	60,000.00		60,000.00	60,000.00	
Local Share	41-704- 2	150,000.00	147,000.00		147,000.00	147,000.00	
FEDERAL BULLETPROOF VEST PROGRAM							
(N. J. S. A. 40A: 4-87, \$1,171.46)	41-745- 2		1,171.46		1,171.46	1,171.46	
Local Share	41-745- 2		1,171.46		1,171.46	1,171.46	
SOMERSET COUNTY YOUTH ATHLETIC GRANT							
(N.J.S.A. 40A: 4-87 \$15,000.00)	41-709- 2		15,000.00		15,000.00	15,000.00	
CLEAN COMMUNITIES PROGRAM							
(N.J.S.A. 40A: 4-87 \$7,018.91)	41-710- 2	6,801.46	7,018.91		7,018.91	7,018.91	
RECYCLING TONNAGE GRANT							
(N.J.S.A. 40A: 4-87 \$1,696.33)	41-711- 2		1,696.33		1,696.33	1,696.33	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) OPERATIONS-EXCLUDED FROM "CAPS"	"FCOA"	APPROPRIATED				EXPENDED 2003	
		FOR 2004	FOR 2003	FOR 2003 BY EMERGENCY APPROPRIATION	TOTAL FOR 2003 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (CONTINUED)	XXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
N.J. BODY ARMOR	41-708- 2	2,420.19	2,554.04		2,554.04	2,554.04	
MUNICIPAL ALLIANCE CONTRIBUTION:	41-703- 2	1,500.00	1,500.00		1,500.00	1,500.00	
ALCOHOL EDUCATION REHABILITATION FUND (N.J.S.A. 40A: 4-87 \$1,228.56)	41-702- 2		1,848.71		1,848.71	1,848.71	
GREEN COMMUNITIES GRANT							
LOCAL SHARE	41-710- 2	2,000.00					
STATE SHARE	41-710- 2	2,000.00					
ALL HAZARDS EMERGENCY OPERATION PLANNING (N.J.S.A. 40A: 4-87 \$2405.72)	41-713- 2		2,405.72		2,405.72	2,405.72	
STATE OF NEW JERSEY-LOCAL LIBRARY GRANT	41-711- 2	30,000.00					
DRUNK DRIVING ENFORCEMENT FUND	41-714- 2	2,581.22					
MATCHING FUNDS FOR GRANTS	41-899- 2	23,000.00	8,828.54		8,828.54		8,828.54
TOTAL PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	XXXXXXX	280,302.87	250,195.17		250,195.17	241,366.63	8,828.54
TOTAL OPERATIONS-EXCLUDED FROM "CAPS"	60023 00	2,484,812.87	1,244,052.17		1,244,052.17	1,122,453.62	121,598.55
DETAIL:							
SALARIES & WAGES	60023 11	195,760.00	202,589.00		202,589.00	185,012.45	17,576.55
OTHER EXPENSES	60023 99	2,289,052.87	1,041,463.17		1,041,463.17	937,441.17	104,022.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"	"FCOA"	APPROPRIATED				EXPENDED 2003	
		FOR 2004	FOR 2003	FOR 2003 BY EMERGENCY APPROPRIATION	TOTAL FOR 2003 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
(1) DEFERRED CHARGES:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
EMERGENCY AUTHORIZATIONS	46-870- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
SPECIAL EMERGENCY AUTHORIZATIONS- 5 YEARS (N.J.S.A. 40A:4-55)	46-875- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
Deficit in Dedicated Assessment Budget	46-880- 2	123,655.03	42,108.68	XXXXXXXXXXXX	42,108.68	42,108.68	XXXXXXXXXXXX
Deferred Charges to Future Taxation - Unfunded							
Prior Year	46-886- 2		321,500.00	XXXXXXXXXXXX	321,500.00	321,500.00	XXXXXXXXXXXX
Ordinance # 98-22	46-886- 2	64,500.00		XXXXXXXXXXXX			XXXXXXXXXXXX
Ordinance # 97-17	46-886- 2	100,000.00		XXXXXXXXXXXX			XXXXXXXXXXXX
Ordinance # 00-05	46-886- 2	22,500.00		XXXXXXXXXXXX			XXXXXXXXXXXX
Ordinance # 98-19	46-886- 2	59,745.49		XXXXXXXXXXXX			XXXXXXXXXXXX
Ordinance # 00-12	46-886- 2	29,500.00					
Ordinance # 01-09	46-886- 2	27,700.00		XXXXXXXXXXXX			XXXXXXXXXXXX
Ordinance # 99-13	46-886- 2	4,616.00					
Ordinance # 03-01	46-886- 2	42,000.00		XXXXXXXXXXXX			XXXXXXXXXXXX
TOTAL DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"	600024 00	474,216.52	363,608.68	XXXXXXXXXXXX	363,608.68	363,608.68	XXXXXXXXXXXX
(F) JUDGMENTS	37-480						
(N) TRANSFERRED TO BOARD OF EDUCATION FOR USE OF LOCAL SCHOOLS (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXXXXXX			XXXXXXXXXXXX
(G) WITH PRIOR CONSENT OF LOCAL FINANCE BOARD: CASH DEFICIT OF PRECEDING YEAR	46-885			XXXXXXXXXXXX			XXXXXXXXXXXX
(H-2) TOT GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	600025 00	4,588,559.39	3,197,800.85		3,197,800.85	3,054,389.52	122,124.77

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2003	
		FOR 2004	FOR 2003	FOR 2003 BY EMERGENCY APPROPRIATION	TOTAL FOR 2003 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
FOR LOCAL DISTRICT SCHOOL PURPOSES- EXCLUDED FROM "CAPS"	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(1) TYPE 1 DISTRICT SCHOOL DEBT SERVICE	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PAYMENT OF BOND PRINCIPAL	48-920						XXXXXXXXXXXX
PAYMENT OF BOND ANTICIPATION NOTES	48-925						XXXXXXXXXXXX
INTEREST ON BONDS	48-930						XXXXXXXXXXXX
INTEREST ON NOTES	48-935						XXXXXXXXXXXX
TOT.OF TYPE 1 DIST.SCHOOL DEBT SERVICE EXCLUDED FROM "CAPS"	600006 00						XXXXXXXXXXXX
(J) DEFERRED CHARGES AND STAT. EXPENDITURES LOCAL SCHOOL-EXCLUDED FROM "CAPS"	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
EMERGENCY AUTHORIZATION-SCHOOLS	29-406			XXXXXXXXXXXX			XXXXXXXXXXXX
CAPIT.PROJECT FOR LAND,BUILD.OR EQUIP. N.J.S.A.18A:22-20	29-407						XXXXXXXXXXXX
TOTAL OF DEFER. CHARGES & STATUT. EXPEND- DITURES-LOCAL SCHOOL-EXC.FROM "CAPS"	60007 00						XXXXXXXXXXXX
(K) TOT..MUN. APPROP. FOR LOCAL DISTRICT SCHOOL PURPOSES (ITEMS (1) AND (J))-EXCLUDED FROM "CAPS"	60008 00						XXXXXXXXXXXX
(O) TOTAL GENERAL APPROPRIATIONS - EXCLUDED FROM "CAPS"	60010 00	4,588,559.39	3,197,800.85		3,197,800.85	3,054,389.52	122,124.77
(L) SUBTOTAL GENERAL APPROPRIATIONS {ITEMS (H-1) AND (O)}	30009 00	10,354,655.03	9,805,167.85		9,805,167.85	8,885,451.54	898,429.75
(M) RESERVE FOR UNCOLLECTED TAXES	50-899	520,000.00	515,000.00	XXXXXXXXXXXX	515,000.00	515,000.00	XXXXXXXXXXXX
9. TOTAL GENERAL APPROPRIATIONS	30000 00	10,874,655.03	10,320,167.85		10,320,167.85	9,400,451.54	898,429.75

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED				EXPENDED 2003	
SUMMARY OF APPROPRIATIONS		FOR 2004	FOR 2003	FOR 2003 BY EMERGENCY APPROPRIATION	TOTAL FOR 2003 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
(A) OPERATIONS :							
(a+b) WITHIN "CAPS" - INCLUDING CONTINGENT	30001 00	5,591,095.64	6,374,367.00		6,371,867.00	5,630,234.42	741,632.58
STATUTORY EXPENDITURES	XXXXXXX	175,000.00	233,000.00		235,500.00	200,827.60	34,672.40
(a) OPERATIONS - EXCLUDED FROM "CAPS"	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
OTHER OPERATIONS	XXXXXXX	1,581,910.00	461,257.00		461,257.00	425,787.65	35,469.35
UNIFORM CONSTRUCTION CODE	XXXXXXX						
INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	XXXXXXX	622,600.00	532,600.00		532,600.00	455,299.34	77,300.66
ADDITIONAL APPROPRIATIONS OFFSET BY REVs.	XXXXXXX						
PUBLIC & PRIVATE PROGs. OFFSET BY REVs.	XXXXXXX	280,302.87	250,195.17		250,195.17	241,366.63	8,828.54
TOTAL OPERATIONS - EXCLUDED FROM "CAPS"	60023 00	2,484,812.87	1,244,052.17		1,244,052.17	1,122,453.62	121,598.55
(C) CAPITAL IMPROVEMENTS	60002 77	231,000.00	162,000.00		162,000.00	161,473.78	526.22
(D) MUNICIPAL DEBT SERVICE	60003 00	1,398,530.00	1,428,140.00		1,428,140.00	1,406,853.44	XXXXXXXXXXXX
(E) TOTAL DEFERRED CHARGES (SHEET 18+28)	XXXXXXX	474,216.52	363,608.68	XXXXXXXXXXXX	363,608.68	363,608.68	XXXXXXXXXXXX
(F) JUDGMENTS	37-480						
(G) CASH DEFICIT	46-885			XXXXXXXXXXXX			XXXXXXXXXXXX
(K) LOCAL DISTRICT SCHOOL PURPOSES	60008 00						XXXXXXXXXXXX
(N) TRANSFERRED TO BOARD OF EDUCATION	29-405			XXXXXXXXXXXX			XXXXXXXXXXXX
(M) RESERVE FOR UNCOLLECTED TAXES	50-899	520,000.00	515,000.00	XXXXXXXXXXXX	515,000.00	515,000.00	XXXXXXXXXXXX
TOTAL GENERAL APPROPRIATION	30000 00	10,874,655.03	10,320,167.85		10,320,167.85	9,400,451.54	898,429.75

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	ANTICIPATED		Realized in Cash in 2003
	2004	2003	
ASSESSMENT CASH	127,910.80	210,171.24	210,171.24
DEFICIT (GENERAL BUDGET)	123,655.03	42,108.68	42,108.68
TOTAL ASSESSMENT REVENUES	251,565.83	252,279.92	252,279.92
15. APPROPRIATIONS FOR ASSESSMENT DEBT	APPROPRIATED		Expended 2003 Paid or Charged
	2004	2003	
PAYMENT OF BOND PRINCIPAL	201,000.00	201,000.00	201,000.00
PAYMENT OF ENVIRONMENTAL TRUST LOAN	50,565.83	51,279.92	51,279.92
TOTAL ASSESSMENT APPROPRIATIONS	251,565.83	252,279.92	252,279.92

Dedication by Rider - (N.J.S.40a:4-39) " The dedicated revenues anticipated during the year 2003 from Animal Control Licenses, State or Federal Aid for Maintenance of Libraries, Bequest, Escheats; Federal Grants;Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees-Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse Program Income; Board of Recreation Commissioners; Recycling Program; Uniform Fire Code-Enforcement and Dedicated Penalties; Recreation, Farmland & Historic Preservation Trust; Law Enforcement Trust; Uniform Construction Code - Plumbing Inspection, Electrical Inspections and Elevator Inspections, Municipal Public Defender, Municipal Forfeiture Program.

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2003

ASSETS		
Cash and Investments	1110100	5,478,745.29
Due From State of New Jersey(c. 20, P.L. 1971)	1111000	1,149.79
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxxxxxxxxxxxx
Taxes Receivables	1110300	229,507.30
Tax Title Liens Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	86,633.92
Deferred Charges Required to be in 2004 Budget	1110700	
Deferred Charges Required to be in Budgets Subsequent to 2004	1110800	
TOTAL ASSETS	1110900	5,796,036.30

LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	2,010,340.13
Reserves for Receivables	2110200	316,141.22
Surplus	2110300	3,469,554.95
TOTAL LIABILITIES, RESERVES and SURPLUS		5,796,036.30

School Tax Levy Unpaid	2220100	
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		2003	2002
Surplus Balance, January 1st	2310100	3,439,053.27	3,195,076.38
Current Revenue on a Cash Basis: Current Taxes *(Percentage collected: 2003 98.71%, 2002 99.04%)	2310200	23,113,065.91	22,106,235.80
Delinquent Taxes	2310300	204,678.91	144,795.30
Other Revenues and Additions to Income	2310400	3,979,239.13	3,697,917.40
TOTAL FUNDS	2310500	30,736,037.22	29,144,024.88
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	9,783,881.29	9,202,465.90
School Taxes (including Local and Regional)	2310700	11,332,814.30	10,560,852.15
County Taxes (including Added Tax Amounts)	2310800	5,812,440.11	5,691,074.84
Municipal Open Space Taxes	2310900	304,036.55	246,286.72
Other Expenditures and Deductions from Income	2311000	33,310.02	4,292.00
Total Expenditures and Tax Requirements	2311100	27,266,482.27	25,704,971.61
LESS: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	27,266,482.27	25,704,971.61
Surplus Balance - December 31st	2311400	3,469,554.95	3,439,053.27

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2004 Budget

Surplus Balance December 31, 2003	2311500	3,469,554.95
Current Surplus Anticipated in - 2004 Budget	2311600	1,738,000.00
Surplus Balance Remaining	2311700	1,731,554.95

(Important: This appendix must be included in advertisement of budget.)

2004
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4 It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

if no Capital Budget is included, check the reason why:

_____ Total capital expenditures this year do not exceed \$25000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

_____ NO bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi - year list of planned capital projects, including the current year.

Check appropriate box for numbers of years covered, including current year:

_____ 3 years (Population under 10,000)

 X 6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

_____ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting a capital improvement program.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2004 MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED.

**CAPITAL BUDGET (CURRENT YEAR ACTION)
2003**

LOCAL UNIT BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2004					6 To Be Funded in Future Years
				5a 2004 Budget Appropriations	5b Capital Improve - ment Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Building & Ground Improvements	04-1	368,300		12,000	16,900			319,400	20,000
Office Equipment	04-2	20,000		12,000					8,000
Police 4 Wheel Drive Vehicle	04-3	28,500		28,500					
Construction - 4 Wheel Drive Vehicle	04-4	28,500		28,500					
Sewer & Water Capital Improvements	04-5	202,000			10,100			191,900	
Police Equipment	04-6	355,750				87,850			267,900
Infrastructure Maintenance Improvements	04-7	404,000			20,200			383,800	
Public Works Equipment & Improvements	04-8	356,500			5,850			111,150	239,500
Facility Maintenance Improvements	04-9	222,000			9,250			175,750	37,000
Fire Department Equipment	04-10	193,000				55,000			138,000
Various Road Improvements	04-11	220,000			11,000		135,000	74,000	
Rescue Squad Equipment	04-12	4,343			4,343				
Recreation Equipment & Improvements	04-13	21,600			21,600				
Construction Department Equipment	04-14	20,000			20,000				
O.E.M. Equipment	04-15	3,000			3,000				
TOTALS - ALL PROJECTS		2,447,493		81,000	122,243	142,850	135,000	1,256,000	710,400

6 YEAR CAPITAL PROGRAM - 2004 - 2008
Anticipated Project Schedule and Funding Requirements

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2004	5b 2005	5c 2006	5d 2007	5e 2008	5f 2009
Building & Ground Improvements	04-1	368,300		348,300	20,000				
Office Equipment	04-2	20,000		12,000	1,200	2,800		4,000	
Police 4 Wheel Drive Vehicle	04-3	28,500		28,500					
Construction - 4 Wheel Drive Vehicle	04-4	28,500		28,500					
Sewer & Water Capital Improvements	04-5	202,000		202,000					
Police Equipment	04-6	355,750		87,850	6,600	30,100	26,100	205,100	
Infrastructure Maintenance Improvements	04-7	404,000		404,000					
Public Works Equipment & Improvements	04-8	356,500		117,000	199,500	40,000			
Facility Maintenance Improvements	04-9	222,000		185,000	37,000				
Fire Department Equipment	04-10	193,000		55,000	130,000	8,000			
Various Road Improvements	04-11	220,000		220,000					
Rescue Squad Equipment	04-12	4,343		4,343					
Recreation Equipment & Improvements	04-13	21,600		21,600					
Construction Department Equipment	04-14	20,000		20,000					
O.E.M. Equipment	04-15	3,000		3,000					
TOTALS - ALL PROJECTS		2,447,493		1,737,093	394,300	80,900	26,100	209,100	

**6 YEAR CAPITAL PROGRAM - 2003 - 2008
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVEMENT FUND	5 CAPITAL SURPLUS	6 GRANTS - IN - AID AND OTHER FUNDS	BONDS AND NOTES		
		3a Current Year 2004	3b FUTURE YEARS				7a GENERAL	7b SELF LIQUIDATING	7c ASSESSMENT
Building & Ground Improvements	368,300	12,000		17,815			338,485		
Office Equipment	20,000	12,000		8,000					
Police 4 Wheel Drive Vehicle	28,500	28,500							
Construction - 4 Wheel Drive Vehicle	28,500	28,500							
Sewer & Water Capital Improvements	202,000			10,100			191,900		
Police Equipment	355,750			13,395	87,850		254,505		
Infrastructure Maintenance Improvements	404,000			20,200			383,800		
Public Works Equipment & Improvements	356,500			17,825			338,675		
Facility Maintenance Improvements	222,000			11,100			210,900		
Fire Department Equipment	193,000			6,900	55,000		131,100		
Various Road Improvements	220,000			11,000		135,000	74,000		
Rescue Squad Equipment	4,343			4,343					
Recreation Equipment & Improvements	21,600			21,600					
Construction Department Equipment	20,000			20,000					
O.E.M. Equipment	3,000			3,000					
TOTALS - ALL PROJECTS	2,447,493	81,000		165,278	142,850	135,000	1,923,365		

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	ANTICIPATED		REALIZED IN CASH IN 2003	APPROPRIATIONS	APPROPRIATED		EXPENDED 2003		
	2004	2003			FOR 2004	FOR 2003	PAID OR CHARGED	RESERVED	
Amount To Be Raised By Taxation	321,193.61	298,070.00	298,070.00	Development of Lands for Recreation and Conservation:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
				Salaries & Wages					
Interest Income	3,000.00	3,000.00	8,432.03	Other Expenses		50,000.00	50,000.00		
Added and Omitted Taxes			5,966.55	Maintenance of Lands for Recreation and Conservation:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Reserve Funds:				Salaries & Wages					
				Other Expenses					
				Historic Preservation:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
				Salaries & Wages					
				Other Expenses					
Total Trust Fund Revenues:	324,193.61	301,070.00	312,468.58	Acquisition of Lands for Recreation and Conservation					
<p align="center">SUMMARY OF PROGRAM</p> <p>Year Referendum Passed/ Implemented</p> <p align="right">1998/2003 (Date)</p> <p>Rate Assessed: \$.02</p> <p>Total Tax Collected to date: \$ 1,143,072.53</p> <p>Total Expended to date: \$ 559,321.86</p> <p>Total Acreage Preserved to date: 0.98 (Acres)</p> <p>Recreation Land Preserved in 2003: (Acres)</p> <p>Farmland Preserved in 2003: (Acres)</p>				Acquisition of Farmland					
				Down Payment on Improvements					
				Debt Service:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
				Payment of Bond Principal				XXXXXX	
				Payment of Bond Anticipation Notes and Capital Notes				XXXXXX	
				Interest on Bonds				XXXXXX	
				Interest on Notes				XXXXXX	
				Reserve for Future Use	324,193.61	251,070.00		251,070.00	
				Total Trust Fund Appropriations	324,193.61	301,070.00		50,000.00	251,070.00

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Watchung - County of Somerset

Year Ending: December 31, 2003

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11 9(d). (Affidavit must include a copy of the newspaper notice)

If you have not had a change order exceeding 20 percent threshold for the year indicated above please check here



and certify below

4/23/04

Date

Lauren B. Feelin

Clerk of Governing Body